Philanthropy at Bank of America

Bank of America Charitable Foundation: Focus on economic mobility

At Bank of America, we’re guided by a common purpose to help make financial lives better, through the power of every connection. We’re delivering on this through responsible growth with a focus on our environmental, social and governance (ESG) leadership. As part of this work, we develop strong partnerships with nonprofit organizations, addressing issues fundamental to economic mobility, the ability of an individual, family or community to better their financial well-being. We bring our collective networks and expertise as part of our commitment to help fuel economic and social progress in low- and moderate-income communities.

Our philanthropic investments help move individuals and communities forward through our support of workforce development and education, community development and basic needs, with a focus on Better Money Habits®. We partner with nonprofits that are removing barriers to economic success for vulnerable populations, including youth, working families, and those with barriers to employment, including the formerly incarcerated and individuals with disabilities. We’re committed to advancing a more diverse and inclusive society by expanding opportunities and supporting equitable solutions that give communities the power to grow and prosper. Through our philanthropic efforts and our employee volunteers, we’re helping create thriving economies and a better future for us all.

Signature programs: 15 years and counting

Since 2004

Through our signature programs, we continue to invest in leadership in the communities we serve in order to advance economic mobility. Through our Neighborhood Builders® program, we’re developing a pipeline of talented community leaders and equipping them to take on tough issues of poverty and inclusion while advancing cross-sector leadership. Our Student Leaders® program is building youth pathways to success and giving voice to the next generation, who will help develop a more just and inclusive society.

**Neighborhood Builders® and Neighborhood Champions** are part of our effort to build stronger, more vibrant communities by connecting nonprofits and their leaders to flexible funding, leadership development, access to a peer network, and the opportunity to access capital in order to better serve individuals and families. Grant applications aligned with our focus on economic mobility are accepted by invitation only.

**Student Leaders®** recognizes community-minded high school students. We engage them in the nonprofit workforce through a paid internship and further build their skills through a national leadership summit.

- Partnered with more than 1,000 nonprofits in 49 communities
- Advanced the leadership of more than 2,000 nonprofit executive directors and emerging leaders
- Invested more than $220 million to build more sustainable communities, one of the nation’s largest philanthropic investments in nonprofit leadership development
- Connected more than 3,000 students to employment and service opportunities
In 2019, the Bank of America Charitable Foundation will issue two requests for proposals (RFPs) on the priority focus area of economic mobility.

**Economic mobility focused on the needs of individuals and families**

Today, more than 40 million people are living in poverty and struggling to make ends meet. Many working families are still forced to make tough spending decisions. Access to basic needs (e.g., food, shelter, affordable childcare, transportation) and the ability to find meaningful employment are challenges faced by many. That's why we partner with nonprofits that are working to alleviate poverty and create pathways to economic success. We partner with nonprofits who are addressing the economic continuum, including critical needs (food and shelter), wraparound services, and workforce development, all of which contribute to alleviating poverty and building thriving communities.

**Economic mobility focused on the needs of the community by addressing economic development and social progress**

We're committed to supporting equitable solutions that will help vulnerable communities grow and prosper. The vibrancy and health of each community has a direct impact on the long-term success of its residents. That’s why we are addressing critical issues to ensure communities are resilient and poised for growth. This includes support for affordable housing, sustainable development, strong business corridors, the arts and environmental investments.

For more information on Bank of America’s philanthropy or to apply for funding, visit [bankofamerica.com/foundation](http://bankofamerica.com/foundation). Connect with us: @BofA_News

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**RFP calendar**

**Economic mobility for individuals and families** by investing in workforce development, education and basic needs
(Application accepted: 1/28/2019 – 2/22/2019)

**Economic mobility focused on the needs of the community** through investments such as affordable housing, community revitalization, the arts and the environment.