

Outlook 2022: Dawn of a breakout era?



EXPERT PANELIST BIO: **Mitchell A. Drossman**

Mitchell A. Drossman is managing director and head of National Wealth Strategies (NWS) for the Chief Investment Office (CIO) within Bank of America Corporation. He leads the NWS team in providing objective insight, thought leadership and education to help high-net-worth clients pursue their wealth and estate planning goals. With a special emphasis on wealth transfer, philanthropy, business succession, asset holding and location strategies, and cash-flow analysis, the NWS team provides timely updates and commentary on tax and wealth planning developments. Mitchell also works with individuals, families, closely held family businesses, family offices and institutions in conjunction with their tax and legal advisors to facilitate their often complex wealth transfer, business succession (pre- and post-liquidity event strategies), wealth structuring and estate planning needs.

Before joining Bank of America, Mitchell was an estate planning attorney with the New York City law firm of Proskauer Rose LLP for about nine years. He holds a Certified Public Accountant designation and was formerly with Ernst & Young LLP. Mitchell has spoken at numerous seminars and various estate planning councils, including New York University's Summer Institute in Taxation (2007 to 2020), and has often been quoted in publications that include *The Wall Street Journal*, *Barron's*, *Forbes*, *BusinessWeek* and *The New York Times*.

Mitchell is a fellow in the American College of Trust and Estate Counsel (ACTEC). He has served as a member of the New York State Society of CPAs (and served as the chair of the Committee on Income Taxation of Estates and Trusts), the New York State Bar Association (and its Trusts and Estates Section and Estate Planning Committee) and the Museum of Modern Art's Planned Giving and Advisory Committee.

Mitchell earned a J.D. degree, cum laude, from Brooklyn Law School, where he is a member of the Alumni Admissions Board. He does not provide legal or tax advice in his role at Bank of America.