



Philanthropy at Bank of America

Bank of America Charitable Foundation: Focus on economic mobility

At Bank of America, we're guided by a common purpose to help make financial lives better. We're delivering on this by driving [responsible growth](#) including how we do so in a sustainable manner. Our focus on environmental, social and governance (ESG) leadership is critical to how we drive responsible growth. We develop strong partnerships with nonprofit organizations addressing issues fundamental to economic mobility and social progress in low- and moderate-income communities. In response to poverty and issues affecting social justice and racial and gender inequality, we focus on stabilizing individuals and families by ensuring their basic needs are met, addressing challenges such as hunger and homelessness, providing access to affordable housing, and connecting individuals to pathways to succeed through education and workforce training. Central to this effort, we partner with nonprofits that are removing barriers for economic opportunity for vulnerable populations, including families struggling to make ends meet, opportunity youth, individuals living with disabilities, veterans, and those with significant barriers to employment, including those impacted by the criminal justice system. Our goal is to help transform communities in crisis into thriving neighborhoods that fuel economic growth and prosperity for all.

Signature programs: 15 years and counting

Through our signature programs, we continue to invest in leadership in the communities we serve in order to advance economic mobility. Through our Neighborhood Builders® program, we're developing a pipeline of talented community leaders and equipping them to take on tough issues of poverty and inclusion while advancing cross-sector leadership. Our Student Leaders® program is building pathways to success for youth and giving them a voice and skills to tackle tough challenges facing our communities.

- **Neighborhood Builders® and Neighborhood Champions** are part of our effort to build stronger, more vibrant communities by connecting nonprofits to flexible funding, leadership development, access to a peer network and the opportunity to access capital in order to better serve individuals and families. Grant applications aligned with our focus on economic mobility are accepted by invitation only.
- **Student Leaders®** recognizes community-minded high school students. We provide them with a paid summer internship at a local nonprofit and participation in a national leadership summit in Washington, D.C.

Since 2004



Partnered with more than
**1,000 nonprofits in
49 communities**



Advanced the leadership of more than
**2,000 nonprofit executive
directors and emerging leaders**



Invested more than **\$240 million** to build more sustainable communities, one of the nation's largest philanthropic investments in nonprofit leadership development



Connected more than **3,000 students** to employment and service opportunities

In 2020, the Bank of America Charitable Foundation will issue two requests for proposals (RFPs) on the priority focus area of economic mobility

Economic mobility focused on the needs of individuals and families

Close to 40 million Americans live in poverty, and many more working families struggling to make ends meet are forced to make tough decisions in order to prioritize everyday necessities. Compounding the challenges of living paycheck to paycheck is the reality that majority of Americans do not have enough saved for unexpected, emergency expenses. That's why we partner with nonprofits focused on alleviating poverty and creating on ramps to economic success via access to basic needs, family stabilization and meaningful employment.



Economic mobility focused on the needs of the community by addressing economic development and social progress

Access to affordable housing continues remains a significant challenge in all our communities. For many, it is becoming further out of reach with more than 18 million households paying more than 50% of their income for housing. That's why we support nonprofit organizations as they work to preserve and increase access to a mix of affordable housing options and connect low- and moderate-income individuals and families with the tools and resources to achieve their financial goals.

For more information on Bank of America's philanthropy or to apply for funding, visit bankofamerica.com/foundation.

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Economic Mobility RFP Calendar

Improving the lives of individuals and families by investing in workforce development and education and basic needs, including family stabilization and crisis prevention
(Applications accepted: 1/27/2020–2/21/2020)

Strengthening communities by investing in affordable housing, revitalization, arts and the environment
(Applications accepted: 6/1/2020–6/26/2020)