

# Philanthropy at Bank of America



## Bank of America Charitable Foundation overview

At Bank of America, we live our purpose to make financial lives better by fulfilling our environmental, social and governance (ESG) responsibilities. As part of this work, we develop strong partnerships with local, national and global nonprofit organizations serving critical needs, bringing our collective networks and expertise to help communities grow and thrive.

We recognize that while conditions have improved over the past several years, there are many individuals—including youth, working families, military and the formerly incarcerated—who are facing barriers to economic success. Too many individuals living on the margins are limited by their zip codes and unable to create a better life for themselves and their families through good jobs or affordable housing. That's why we're focused on building pathways to economic mobility by addressing the issues of workforce development and education, basic needs and community development. We're committed to advancing a more diverse and inclusive society by expanding opportunities and supporting equitable solutions that will enable low-income communities to grow and prosper. Through our philanthropic efforts and the power of our employee volunteers, we're working to create thriving economies and a better future for us all.

*We're helping advance economic mobility in order to build thriving communities. It's part of our approach to responsible growth. Nonprofit partnerships are key to this effort as we work together to expand opportunities for those living on the margins. A focus on building better money habits is woven across our support.*

## Signature programs

Through our signature programs, we continue to invest in leadership in the communities we serve in order to advance economic mobility. Through our Neighborhood Builders® program, we're developing a pipeline of talented community leaders and equipping them to take on tough issues of poverty and inclusion while advancing cross-sector leadership. Our Student Leaders® program is building youth pathways to success and giving voice to the next generation, who will help develop a more just and inclusive society. With \$200 million invested over more than ten years, we've recognized more than 900 nonprofits, provided nearly 2,000 nonprofit executives with leadership development, and connected more than 2,200 students to employment and service opportunities.

- **Neighborhood Builders®** is part of our effort to build stronger, more vibrant communities by equipping nonprofits and their leaders with the tools and resources to better serve individuals and families. Grant applications aligned with our focus on economic mobility are accepted by invitation only.
- **Student Leaders®** recognizes community-minded high school students. We engage them in the nonprofit workforce through a paid internship and further build their skills through a leadership summit.

**Economic mobility for individuals and families**  
by investing in workforce development and basic needs

Today, more than 48 million people are living in poverty and struggling to meet their needs while facing tough choices on where to place limited resources. We recognize that basic needs must be met in order for families to advance along the economic continuum. In addition, access to education and job training are critical to lift people out of poverty, connecting them to tools that will help them build better lives. That's why we're partnering with nonprofits who are supporting a diverse talent pipeline that will better serve communities, providing skilled workers to organizations while creating economic opportunity. We partner with nonprofits who are addressing the economic continuum, from critical needs (food and shelter) to job skills training, all of which contribute to alleviating poverty and building thriving communities.


**Economic mobility by addressing community development needs**  
through investments such as affordable housing, community revitalization, arts and the environment

An individual's zip code should not define his or her economic well-being, educational attainment and overall health. However, for many across our country, constraints related to location remain a significant challenge as people pursue their financial, educational and employment goals. Economic opportunity begins with the ability to live and work in vibrant communities, with access to safe, decent housing, strong business corridors and arts and culture. In response, our funding efforts focus on the work of local, national and global nonprofit organizations working together to address these issues essential to an individual's economic mobility and a community's vitality.

**RFP Calendar**

**Economic mobility for individuals and families**  
by investing in workforce development and basic needs  
(Applications accepted: 1/30/2017 – 2/24/2017)

**Economic mobility by addressing community development needs**  
by investing in affordable housing, community revitalization, arts and the environment  
(Applications accepted: 5/8/2017 – 6/2/2017)

For more information on Bank of America's philanthropy or to apply for funding, visit [bankofamerica.com/foundation](http://bankofamerica.com/foundation). Connect with us:  @BofA\_News

