OUR COMMITMENT TO THE PEOPLE AND ECONOMY OF

Tennessee

Bank of America began serving Tennessee more than 100 years ago.

The power of local connections

At Bank of America, we have leading capabilities across all our businesses and a strategy that is focused on connecting our capabilities to deliver for our customers and clients. In every situation, we’re committed to growing responsibly and sustainably - ensuring everything we do aligns to our purpose of helping people live better financial lives.

• Families can have the tools and support they need to live more successful financial lives.
• Neighborhoods can be built on a solid foundation of responsible home lending and economic development.
• Businesses, small and large, can benefit from our financial and intellectual capital.
• And the organizations, nonprofits and companies addressing society’s toughest problems can have the resources and expertise of the company and the efforts of our over 200,000 employees behind them.

In each market, we strive to connect everything our company offers to our clients’ personal and financial goals so we can provide tailored solutions to fit their needs. It’s how we make this large company personal and how we help our customers, clients and communities thrive.

$19 billion
Total FDIC deposits*

$499 million
Home loans**

$2.8 billion
Bank of America Private Bank client balances***

$24 billion
Merrill client balances***

*Total deposits within this market as of June 30, 2022, which may be inclusive of Consumer, Global Wealth & Investment Management (GWIM), Global Banking and Global Markets deposits.
**Home loan dollars reflect a rolling 12-month total of first mortgage loan production figures including Consumer Banking and GWIM.
***Global Wealth and Investment Management (GWIM), the wealth and investment management division of Bank of America, includes Bank of America Private Bank and Merrill. GWIM Client Balances consists of assets under management of GWIM entities, brokerage assets, and assets in custody of GWIM entities.

Commercial business

$4.3 billion
Loans to commercial business

$237 million
Credit provided by Bank of America to small business in Tennessee

Credit extended to businesses that generally have annual revenues of $5 million to $2 billion. Credit extended to businesses that generally have annual revenues of less than $5 million.

Helping Tennessee business grow

Community involvement

Grants and matching gifts²(since 2018)

$14 million
Advancing economic mobility in the communities we serve, including creating opportunities for people of color. The Bank of America Charitable Foundation provides grants and matching gifts on behalf of employees.²

Employee giving and volunteerism²(since 2018)

$3.0 million
Total contribution by employees donated to local nonprofits and community needs. A portion of this amount was matched by the Bank of America Charitable Foundation.

67K hours
Employee volunteer hours contributed locally as part of our annual goal of giving 2 million volunteer hours across the company. #BoFAVolunteers

Helping drive social and environmental change

Our sustainable finance commitment will mobilize and deploy $1.5 trillion by 2030 to support both environmental transition and inclusive social development, spanning business activities across the globe.

In 2021, we mobilized and deployed approximately $250 billion in sustainable finance activity, of which approximately $155 billion was for climate and environmental transition. Since 2007, we have deployed more than $350 billion to environmental transition efforts supporting client business activities.