OUR COMMITMENT TO THE PEOPLE AND ECONOMY OF

Tennessee

Bank of America began serving Tennessee more than 100 years ago.

The power of local connections

At Bank of America, we have leading capabilities across all our businesses and a strategy that is focused on connecting our capabilities to deliver for our customers and clients. In every situation, we're committed to growing responsibly and sustainably - ensuring everything we do aligns to our purpose of helping people live better financial lives.

• Families can have the tools and support they need to live more successful financial lives.

• Neighborhoods can be built on a solid foundation of responsible home lending and economic development.

• Businesses, small and large, can benefit from our financial and intellectual capital.

• And the organizations, nonprofits and companies addressing society's toughest problems can have the resources and expertise of the company and the efforts of our over 200,000 employees behind them.

In each market, we strive to connect everything our company offers to our clients' personal and financial goals so we can provide tailored solutions to fit their needs. It's how we make this large company personal and how we help our customers, clients and communities thrive.

$19 billion
Total FDIC deposits*

$656 million
Home loans**

$2.6 billion
Bank of America Private Bank client balances***

$26 billion
Merrill client balances***

Commercial business

$4.6 billion
Loans to commercial business

Helping Tennessee business grow

$209 million
Credit provided by Bank of America to small business in Tennessee

Community involvement

Grants and matching gifts1 (since 2017)

$12 million
Advancing economic mobility in the communities we serve, including creating opportunities for people of color. The Bank of America Charitable Foundation provides grants and matching gifts on behalf of employees.1

Employee giving and volunteerism1 (since 2017)

$3.2 million
Total contribution by employees donated to local nonprofits and community needs. A portion of this amount was matched by the Bank of America Charitable Foundation.

67K hours
Employee volunteer hours contributed locally as part of our annual goal of giving 2 million volunteer hours across the company. #BofAVolunteers

Environmental business initiative

Since 2007, we have deployed more than $200 billion to our low-carbon, sustainable business activities as part of our Environmental Business Initiative.

In 2021, we announced that we have committed $1 trillion by 2030 toward these efforts as part of a broader $1.5 trillion sustainable finance goal by 2030, focused on financing and investment aligned with the United Nations Sustainable Development Goals.

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