OUR COMMITMENT TO THE PEOPLE AND ECONOMY OF
Greater Philadelphia
Pennsylvania

January 1, 2022, update
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Business lending

Small business

$295 million
Loans to small business
Credit extended to businesses that generally have annual revenues of less than $5 million.

Commercial business

$4.3 billion
Loans to commercial business
Credit extended to businesses that generally have annual revenues of $5 million to $2 billion.

Personal banking and investing

$24 billion
Total FDIC deposits*

$5.1 billion
Bank of America Private Bank client balances***

$1.1 billion
Home loans**

$64 billion
Merrill® client balances***

Community support

Grants and matching gifts1 (since 2017)

Advancing economic mobility in the communities we serve, including creating opportunities for people of color. The Bank of America Charitable Foundation provides grants and matching gifts on behalf of employees.1

$22 million

Employee giving and volunteerism1 (since 2017)

$4.2 million
Total contribution by employees donated to local nonprofits and community needs. A portion of this amount was matched by the Bank of America Charitable Foundation.

57K hours
Employee volunteer hours contributed locally as part of our annual goal of giving 2 million volunteer hours across the company. #BofAVolunteers

The power of local connections

At Bank of America, we have leading capabilities across all our businesses and a strategy that is focused on connecting our capabilities to deliver for our customers and clients. In every situation, we're committed to growing responsibly and sustainably - ensuring everything we do aligns to our purpose of helping people live better financial lives.

- Families can have the tools and support they need to live more successful financial lives.
- Neighborhoods can be built on a solid foundation of responsible home lending and economic development.
- Businesses, small and large, can benefit from our financial and intellectual capital.
- And the organizations, nonprofits and companies addressing society's toughest problems can have the resources and expertise of the company and the efforts of our over 200,000 employees behind them.

In each market, we strive to connect everything our company offers to our clients’ personal and financial goals so we can provide tailored solutions to fit their needs. It's how we make this large company personal and how we help our customers, clients and communities thrive.

Neighborhood Builders®

Through Neighborhood Builders®, we're advancing community sustainability by equipping organizations and their leaders with tools and resources to do more, including funding and leadership development workshops.

- 2021 Big Brothers Big Sisters Independence Region
- 2021 Graduate! Philadelphia

1 Community support amounts represent a cumulative five-year period of contributions; 20 quarters from fact-sheet date.

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