

Asheville

January 1, 2025, update

North Carolina

bankofamerica.com/asheville

Included counties : Buncombe, Haywood, Henderson, Madison

 62K Digital active clients ¹	 5 Financial centers	 18 ATMs	 2 Merrill® offices
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Business lending

Small business



\$31 million

Loans to small business

Credit extended to businesses that generally have annual revenues of less than \$5 million.

Commercial business



\$75 million

Loans to commercial business

Credit extended to businesses that generally have annual revenues of \$5 million to \$2 billion.

The power of local connections

At Bank of America, we have leading capabilities across all our businesses and a strategy that is focused on connecting our capabilities to deliver for our customers and clients. In every situation, we're committed to growing responsibly and sustainably - ensuring everything we do aligns to our purpose of helping people live better financial lives.

- Families can have the tools and support they need to live more successful financial lives.
- Neighborhoods can be built on a solid foundation of responsible home lending and economic development.
- Businesses, small and large, can benefit from our financial and intellectual capital.
- And nonprofit organizations can have access to the resources and expertise of the company and the efforts of our employees locally and around the globe.

In each market, we strive to connect everything our company offers to our clients' personal and financial goals so we can provide tailored solutions to fit their needs. It's how we make this large company personal and how we help our customers, clients and communities thrive.

Personal banking and investing



\$1.1 billion

Total FDIC deposits*



\$2.3 billion

Merrill client balances***



\$38 million

Home loans**

*Total deposits within this market as of June 30, 2024, which may be inclusive of Consumer, Global Wealth & Investment Management (GWIM), Global Banking and Global Markets deposits.

**Home loan dollars reflect a rolling 12-month total of first mortgage loan production figures including Consumer Banking and GWIM.

***Global Wealth and Investment Management (GWIM), the wealth and investment management division of Bank of America, includes Bank of America Private Bank and Merrill. GWIM Client Balances consists of assets under management of GWIM entities, brokerage assets, and assets in custody of GWIM entities.

Community support

Grants and matching gifts² (since 2020)



\$2.5 million

Sharing our success with our communities is part of our culture. The Bank of America Charitable Foundation provides grants and matching gifts on behalf of employees to support the causes they care about.²

Community partners

Local nonprofit organizations are critical in creating strong communities. Our partnerships with local nonprofits help to address important community needs through grant funding, volunteerism, and matching gifts.

Employee giving and volunteerism² (since 2020)



\$305K

Total contribution by employees donated to local nonprofits and community needs. A portion of this amount was matched by the Bank of America Charitable Foundation.



20K hours

Employee volunteers give their time to support people and communities who need us most. In 2024, more than 50% of our workforce volunteered, our highest participation to date. **#BofAVolunteers**

- 2023/24 Neighborhood Champion: Umoja Health, Wellness and Justice Collective
- 2024/25 Neighborhood Champion: All Souls Counseling

¹ Digital active users represents mobile and/or online 90-day active users.

² Community support amounts represent a cumulative five-year period of contributions; 20 quarters from fact-sheet date.

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