

Michigan

Bank of America began serving Michigan more than 120 years ago.

Matthew B. Elliott

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bankofamerica.com/michigan

@BankofAmerica


The power of local connections


At Bank of America, we have leading capabilities across all our businesses and a strategy that is focused on connecting our capabilities to deliver for our customers and clients. In every situation, we're committed to growing responsibly and sustainably - ensuring everything we do aligns to our purpose of helping people live better financial lives.


- Families can have the tools and support they need to live more successful financial lives.
- Neighborhoods can be built on a solid foundation of responsible home lending and economic development.
- Businesses, small and large, can benefit from our financial and intellectual capital.
- And the organizations, nonprofits and companies addressing society's toughest problems can have the resources and expertise of the company and the efforts of our over 200,000 employees behind them.

In each market, we strive to connect everything our company offers to our clients' personal and financial goals so we can provide tailored solutions to fit their needs. It's how we make this large company personal and how we help our customers, clients and communities thrive.

 91 Financial centers

 215 ATMs

 1 Bank of America Private Bank office

 16 Merrill® offices

Commercial business


 \$3.5 billion
Loans to commercial business

Helping Michigan business grow

 \$494 million
Credit provided by Bank of America to small business in Michigan

Credit extended to businesses that generally have annual revenues of \$5 million to \$2 billion. Credit extended to businesses that generally have annual revenues of less than \$5 million.

 \$23 billion
Total FDIC deposits*

 \$715 million
Home loans**

 \$1.3 billion
Bank of America Private Bank client balances***

 \$63 billion
Merrill client balances***


*Total deposits within this market as of June 30, 2019, which may be inclusive of Consumer, Global Wealth & Investment Management (GWIM), Global Banking and Global Markets deposits.

**Home loan dollars reflect a rolling 12-month total of first mortgage loan production figures including Consumer Banking and GWIM.


***Global Wealth and Investment Management (GWIM), the wealth and investment management division of Bank of America, includes Bank of America Private Bank and Merrill. GWIM Client Balances consists of assets under management of GWIM entities, brokerage assets, and assets in custody of GWIM entities.


Community involvement

Grants and matching gifts¹(since 2015)

 \$15 million
Amount of grants and matching gifts we provided, through the Bank of America Charitable Foundation to support local nonprofits addressing economic mobility and community needs.¹

Employee giving and volunteerism¹(since 2015)

 \$3.4 million
Total contribution by employees donated to local nonprofits and community needs. A portion of this amount was matched by the Bank of America Charitable Foundation.

 114K hours
Employee volunteer hours contributed locally as part of our annual goal of giving 2 million volunteer hours across the company.
#BofAVolunteers

¹ Community involvement amounts represent a cumulative five-year period of contributions; 20 quarters from fact sheet date.

Environmental business initiative

Since 2007, we have deployed more than \$145 billion to low-carbon, sustainable business activities as part of our Environmental Business Initiative. In 2019, we announced that we have committed an additional \$300 billion by 2030 toward these efforts. Therefore, by the end of 2030, we will have deployed a cumulative amount of \$445 billion to low-carbon, sustainable business.

In Michigan, we've deployed \$578 million in capital since 2007 to low-carbon, sustainable business activities.

