

Sustainable Bond Report

Introduction

At Bank of America, Responsible Growth is embedded in everything we do. As part of Responsible Growth, we have an intentional approach to deploying sustainable finance, which focuses on transforming markets and accelerating a global shift to a low-carbon, sustainable economy. We actively engage with our global clients — large and small and across sectors — providing them solutions and identifying technologies and pathways that can be deployed and followed as they transition as well as providing a full suite of financial solutions, including lending, capital raising, advisory, investment services and risk management, to help them meet their goals.

As a global financial institution, we recognize we have an important role to play in providing and driving capital toward projects that address society's most important issues. In 2021, we set a goal to mobilize and deploy \$1.5 trillion by 2030 that is aligned with the United Nations Sustainable Development Goals, with \$1 trillion focused on the environmental transition and the remaining dedicated to inclusive social development. Since our announcement of this goal in 2021 through year-end 2023ⁱ, we have mobilized and deployed \$560 billion in sustainable finance, with more than \$316 billion focused on the transition to a sustainable, low-carbon economy. This includes capital for efficient, low-carbon power generation and transmission, sustainable transportation with an emphasis on electric vehicles and sustainable fuels, sustainable food and agriculture, clean water and sanitation, recycling and up-cycling, and carbon-capture and off-setting solutions.

We are also deploying a number of different financial innovations to help finance the transition to a low carbon, sustainable economy. Bank of America was the first U.S. financial institution to issue a benchmark-sized corporate green bond and is as of December 31, 2023 one of the largest U.S. corporate issuers of sustainable bonds.ⁱ Since 2013, we have issued \$14.93 billion equivalent across six green, two social and three sustainability bond issuancesⁱ, which focus on areas such as clean energy, energy efficiency, affordable housing and community development, economic opportunity and socially-inclusive development.

In 2023, we issued our inaugural Euro-denominated green bond (Green Bond 6) for €1 billion. The use of proceeds from the bond offering are designed to advance equipment, technology, and infrastructure supporting the generation, storage, transmission and distribution of electricity from renewable energy. In addition to tackling environmental challenges and issues, sustainability can be used to empower individuals and communities by providing the tools, resources, and support they need to improve their lives. Since 2020, Bank of America has issued three Equality Progress Sustainability Bonds where the proceeds are being used to advance racial and gender equality, economic opportunity, and environmental sustainability, solidifying Bank of America's leadership position and ability to innovate and grow the market for sustainable bonds.

In this report, we share allocations and impact metrics from the following bonds:

- **Green Bond 5 issued in 2019**
- **Green Bond 6 (first Euro Green Bond) issued in 2023**
- **EPS Bond 1 issued in 2020**
- **EPS Bond 2 issued in 2021**
- **EPS Bond 3 issued in 2022**

Asset spotlights included in this report are representative of assets allocated to:

- **Green Bond 6 issued in 2023**

Asset spotlights from EPS Bond 3 can be found in our [2023 ESG-Themed Bond Report](#) and EPS Bond 2 can be found in our [2022 ESG-Themed Bond Report \(source for all: \[investor.bankofamerica.com\]\(https://investor.bankofamerica.com\)\)](#).

Green Bond 5 Bank of America Corporation Management Use of Proceeds Report

As of June 30, 2024; amounts of USD equivalent in millions

Net Proceeds from Note Issuance ⁽ⁱⁱ⁾

Bank of America Corporation 2.456% Notes Due October 22, 2025

\$1,993.00

Asset Area	Asset Category	Asset Sub-Category	Borrower	Current Amount Funded (USD Equivalent) ^(iii,iv)	Date of Initial Funding	Expected Contractual Maturity
Renewable Energy	Wind	Wind Farm	Exelon - Blue Stem Wind	\$63.35	12/22/16	03/31/27
Renewable Energy	Solar	Photovoltaic Solar Electricity	Vivint - Project Galileo 1	\$25.79	08/06/18	12/31/24
Renewable Energy	Wind	Wind Farm	NextEra - Heartland, Pratt, Minco 4 (Maverick)	\$179.82	12/27/18	05/31/28
Renewable Energy	Wind	Wind Farm	Terra Gen Voyager II	\$85.36	12/31/18	01/31/28
Renewable Energy	Wind	Wind Farm	Engie - Live Oak	\$45.61	12/31/18	10/31/27
Renewable Energy	Wind	Wind Farm	EDFRE - Stoneray and Copenhagen (StoneHagen)	\$126.63	12/28/18	06/30/30
Renewable Energy	Wind	Wind Farm	Southern Power - Project Ripken	\$162.11	12/11/18	01/31/29
Renewable Energy	Wind	Wind Farm	Engie - Solomon Forks	\$67.41	07/31/19	10/31/28
Renewable Energy	Solar	Photovoltaic Solar Electricity	Clearway - OAHU Solar Waipio & Mililani II	\$28.56	03/08/19	04/30/29
Renewable Energy	Solar	Photovoltaic Solar Electricity	SunPower - Sunrise 4 / Ultralight	\$31.83	06/14/19	12/31/26
Renewable Energy	Solar	Photovoltaic Solar Electricity	Vivint - Project Galileo 2	\$21.65	06/11/19	12/31/26
Renewable Energy	Wind	Wind Farm	NextEra - Kinnick	\$164.69	07/19/19	11/30/30
Renewable Energy	Wind	Wind Farm	Quantum - EDPR	\$287.64	12/31/19	02/28/30
Renewable Energy	Wind	Wind Farm	NextEra - Emmons Logan	\$104.74	12/27/19	11/30/29
Renewable Energy	Wind	Wind Farm	EDPR - Project Gemini - Vento XV LLC	\$95.27	12/15/16	03/31/27
Renewable Energy	Wind	Wind Farm	Enel Thunder Ranch	\$77.97	12/29/17	04/30/27
Renewable Energy	Solar	Photovoltaic Solar Electricity	Clearway Energy - Kawaihoa	\$24.84	05/07/19	10/31/29
Renewable Energy	Wind	Wind Farm	E.On/RWE - Peyton Creek	\$67.49	12/30/19	10/31/33
Renewable Energy	Wind	Wind Farm	sPower - Prevailing Wind Park Holdings ^(v)	\$68.62	06/16/20	02/28/30
Renewable Energy	Wind	Wind Farm	Duke Energy - Blue Rose Wind Holdings	\$263.53	02/16/21	07/31/51
Total Amount Allocated to Renewable Energy Projects as of June 30, 2024				\$1,992.91		
Percentage of Note Proceeds Funding Renewable Energy Projects				100.0%		
Excess Net Proceeds invested in overnight or other short-term financial instruments ^(vi)				\$0.09		

EPS Bond 1

EPS Bond 1 Bank of America Corporation Management Statement of Amounts Allocated to Eligible Asset Categories

As of June 30, 2024; (amounts in USD millions)

Net Proceeds from Senior Note issuance (vii) (xi)	Amount
Bank of America Corporation 0.981% Fixed/Floating Rate Senior Notes due September 25, 2025	\$1,994.00
Allocation to Eligible Asset Categories (xii)	Amount
Social	
<i>Affordable Homeownership Solutions</i>	\$395.41
<i>Affordable Housing Development</i>	\$504.23
Total Affordable Housing	\$899.64
Socioeconomic Advancement and Empowerment	\$97.36
Total Social	\$997.00
Green	
Renewable Energy	\$882.99
Clean Transportation	\$114.01
Total Green	\$997.00
Total Amount Allocated to Eligible Asset Categories as of June 30, 2024	\$1,994.00
<i>Balance of the amount equivalent to the Net Proceeds from the Senior Note issuance that is unallocated as of June 30, 2024</i>	\$0.00

EPS Bond 2

EPS Bond 2 Bank of America Corporation Management Statement of Amounts Allocated to Eligible Asset Categories

As of June 30, 2024; (amounts in USD millions)

Net Proceeds from Senior Note issuance (viii) (xi)	Amount
Bank of America Corporation 1.530% Fixed/Floating Rate Senior Notes due December 6, 2025	\$1,995.00
Allocation to Eligible Asset Categories (xii)	Amount
Equality Progress Social	
<i>Affordable Homeownership Solutions</i>	\$493.72
<i>Affordable Housing Development</i>	\$343.45
Total Affordable Housing	\$837.17
Socioeconomic Advancement and Empowerment	\$160.33
Total Equality Progress Social	\$997.50
Green	
Renewable Energy	\$974.50
Clean Transportation	\$23.00
Total Green	\$997.50
Total Amount Allocated to Eligible Asset Categories as of June 30, 2024	\$1,995.00
<i>Balance of the amount equivalent to the Net Proceeds from the Senior Note issuance that is unallocated as of June 30, 2024</i>	\$0.00

EPS Bond 3

EPS Bond 3 Bank of America Corporation Management Statement of Amounts Allocated to Eligible Asset Categories

As of June 30, 2024; (amounts in USD millions)

Net Proceeds from Senior Note issuance (ix) (xi)	Amount
Bank of America Corporation 6.204% Fixed/Floating Rate Senior Notes due November 10, 2028	\$1,993.00
Allocation to Eligible Asset Categories (xii)	Amount
Equality Progress Social	
<i>Affordable Homeownership Solutions</i>	\$415.34
<i>Affordable Housing Development</i>	\$462.17
Total Affordable Housing	\$877.51
Socioeconomic Advancement and Empowerment	\$118.99
Total Equality Progress Social	\$996.50
Green	
Renewable Energy	\$633.29
Clean Transportation	\$363.21
Total Green	\$996.50
Total Amount Allocated to Eligible Asset Categories as of June 30, 2024	\$1,993.00
<i>Balance of the amount equivalent to the Net Proceeds from the Senior Note issuance that is unallocated as of June 30, 2024</i>	\$0.00

Green Bond 6

**Green Bond 6 Bank of America Corporation Management
Statement of Amounts Allocated to Eligible Asset Categories**

As of June 30, 2024; amounts of USD equivalent in millions

Net Proceeds from Senior Note issuance (x) (xi)	Amount
Bank of America Corporation 4.134% Senior Notes due June 12, 2028	\$1,071.94
Allocation to Eligible Asset Categories (xii)	Amount
Green	
Renewable Energy	\$1,071.94
Total Green	\$1,071.94
Total Amount Allocated to Eligible Asset Categories as of June 30, 2024	\$1,071.94
<i>Balance of the amount equivalent to the Net Proceeds from the Senior Note issuance that is unallocated as of June 30, 2024</i>	\$0.00

Affordable Housing

Impact metrics (xiii)

As of June 30, 2024; (dollars in millions)

CUSIP	06051GJG5	06051GKE8	06051GLC1
Identifier	EPS Bond 1	EPS Bond 2	EPS Bond 3
Approximate number of affordable housing units financed	5,900	5,600	3,700
Dollar amount of affordable housing units financed	\$504.23	\$343.45	\$462.17
Number of mortgages provided	1,341	1,589	1,274
Dollar amount of mortgages provided	\$395.41	\$493.72	\$415.34
Percent first-time homebuyers	95%	95%	91%

Socioeconomic Advancement and Empowerment

Impact metrics (xiii)

As of June 30, 2024; (dollars in millions)

CUSIP	06051GJG5		06051GKE8		06051GLC1	
Identifier	EPS Bond 1		EPS Bond 2		EPS Bond 3	
	No.	\$	No.	\$	No.	\$
Deposits in Minority Depository Institutions that are also Community Development Financial Institutions (CDFIs)	1	\$10.00	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Equity investments in Minority Depository Institutions that are also CDFIs	9	\$13.83	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Equity investments in minority- or women-owned or operated funds that invest in minority or women-owned businesses (xv)	19	\$43.98	17	\$21.86	7	\$7.89
Loans to medical professionals located in predominantly minority communities	87	\$29.55	220	\$85.87	216	\$66.02
Supply chain finance loans to minority-owned business enterprises	Not Applicable	Not Applicable	434	\$52.60	270	\$17.51
Business banking Loans to Minority and Women-owned Business Enterprises (MWBES)	Not Applicable	Not Applicable	Not Applicable	Not Applicable	14	\$27.57

Renewable Energy and Clean Transportation (xiii, xiv)

Impact metrics (See endnotes xvi and xvii for impact metrics methodology details)

As of December 31, 2023

Green Bond 5 (CUSIP: 06051GHW2)			
Technology	GHG Emissions avoided (metric tons CO2e)	Water Withdrawals avoided (gallons)	Air Pollutants avoided (metric tons)
Solar	41,860	5,926,075,928	68
Wind	3,734,985	240,125,875,708	22,763
Total	3,776,845	246,051,951,636	22,831

EPS Bond 1 (CUSIP: 06051GJG5)			
Technology	GHG Emissions avoided (metric tons CO2e)	Water Withdrawals avoided (gallons)	Air Pollutants avoided (metric tons)
Solar	384,784	52,557,186,660	1,566
Wind	1,650,147	134,414,099,865	12,161
Clean transportation	27,640	-3,308,010,326	968
Total	2,062,571	183,663,276,199	14,695

EPS Bond 2 (CUSIP: 06051GKE8)			
Technology	GHG Emissions avoided (metric tons CO2e)	Water Withdrawals avoided (gallons)	Air Pollutants avoided (metric tons)
Solar	231,580	33,684,776,938	1,213
Wind	1,457,265	66,466,289,541	8,994
Clean transportation	31,245	-3,739,377,531	1,094
Total	1,720,090	96,411,688,947	11,301

EPS Bond 3 (CUSIP: 06051GLC1)

Technology	GHG Emissions avoided (metric tons CO2e)	Water Withdrawals avoided (gallons)	Air Pollutants avoided (metric tons)
Solar	316,554	8,662,718,555	1,490
Wind	443,046	10,297,931,609	2,490
Clean transportation	14,821	-1,773,849,905	519
Total	774,422	17,186,800,259	4,499

Green Bond 6 (ISIN: XS2634687912)^{xviii}

Technology	GHG Emissions avoided (metric tons CO2e)	Water Withdrawals avoided (gallons)	Air Pollutants avoided (metric tons)
Solar	68,213	4,941,490,967	307
Wind	398,393	38,724,824,626	1,104
Total	466,606	43,666,315,593	1,411

Note: Amounts may not sum to totals due to rounding

Asset Spotlights (xiii, xiv)

Ørsted

\$182.6 million tax equity investment; allocated \$181 million (USD equivalent) from Green Bond 6 to this project

Ørsted is a global renewable energy company specializing in the development, construction and operation of onshore and offshore wind farms, solar farms and energy storage facilities. Ørsted was the first energy company in the world to have its science-based net-zero emissions target validated by the Science Based Targets initiative (SBTi) and is recognized as the world's most sustainable energy developer in the Corporate Knights Global 100 index. In the U.S., the company has approximately 800 employees and a total U.S. land-based capacity of ~6 gigawatts across wind, solar, and storage technologies. Ørsted is a U.S. leader in offshore wind energy with approximately 1.6 gigawatts in construction and 3 gigawatts in development.



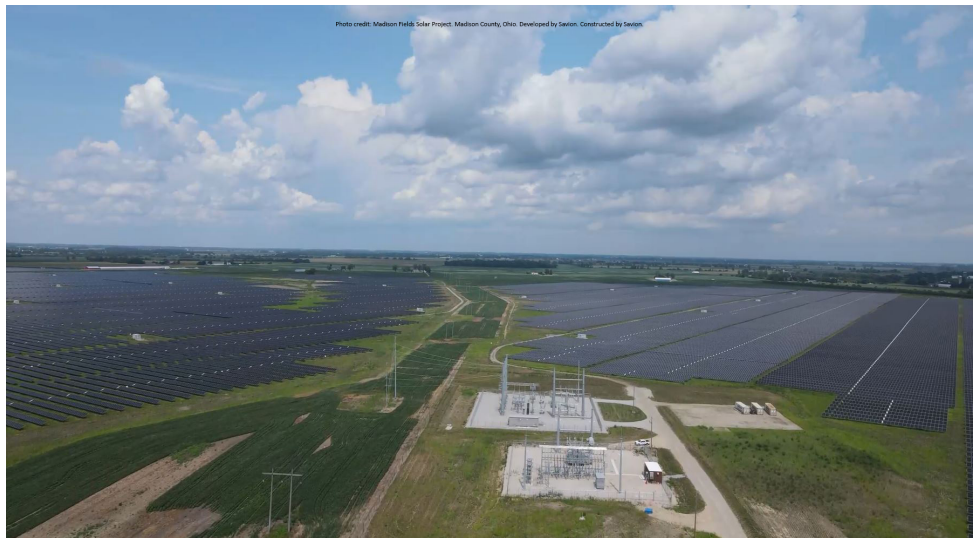
The Sunflower wind farm, part of Ørsted's portfolio of more than 3400 MW of onshore wind in operation or under construction in the U.S. (image courtesy of Ørsted)

Bank of America completed its fourth tax equity investment with Ørsted in Sunflower Wind Farm, a 200 MW project located in Marion County, Kansas. Operational as of September 2023, Sunflower generates enough renewable energy to power approximately 70,000 homes annually with clean, flexible, wind powered electricity. As part of the project, Ørsted announced a donation of more than \$2 million to The Conservation Fund and The Nature Conservancy (TNC) to support voluntary land conservation and restoration activities on up to 3,000 acres of tallgrass prairie habitat within the Flint Hills.

Savion

\$130 million tax equity investment; allocated \$76 million (USD equivalent) from Green Bond 6 to this project

Since its founding in 2019, Savion has accumulated a portfolio of more than 150 projects across 31 U.S. states, totaling more than 43 GW of solar and energy storage. One such project is Madison Fields Solar Project, a 180 MW solar project located in Madison County, Ohio, in which Bank of America provided a tax equity investment in 2023. The solar facility was Savion's first project to be designed, developed, constructed, and owned by the company, and the project is estimated to generate enough electricity to power approximately 38,000 Ohio households annually.



Madison Fields Solar Project is intentionally integrating forage crop production within the array, and through a collaboration with The Ohio State University is actively testing and researching forage crops, along with soil health, precision agriculture, and a variety of farming methods between the rows of solar panels (image courtesy of Savion)

Sierra Estrella

\$202 million tax equity investment and \$505 million construction, term loan, and letter of credit facility; allocated from Green Bond 6 to this project - \$40 million USD equivalent in tax equity investment and \$44 million USD equivalent in a construction term loan

Bank of America's work in sustainable finance, including through Green Bond 6, is aimed at scaling capital deployment for innovative decarbonization technologies like grid storage. In 2023, Bank of America served as Joint Lead Arranger and Lender for Plus Power – which develops, owns, and operates standalone battery energy storage systems – on a transaction to help finance the 250 MW / 1,000 MWh Sierra Estrella Energy Storage facility in Avondale, Arizona. As of the closing of the financing (September 15, 2023), Plus Power's financing for Sierra Estrella was the largest to date for a standalone energy storage project, and represents Bank of America's first standalone storage deal involving both project finance debt and tax equity, and an embedded transfer solution within the tax equity.



Plus Power's Sierra Estrella Energy Storage facility (image courtesy of Plus Power)

Endnotes

- i As of December 2023, as reported in Bank of America's 2023 Annual Report to shareholders.
- ii Bank of America Corporation received net cash proceeds on October 22, 2019, from the issuance of 06051GHW2 (CUSIP).
- iii The Assets funded from the note proceeds qualify if they meet Bank of America's renewable energy or energy efficiency investment criteria as defined in the Pricing Supplement for the Notes and Exhibit 1 from the Management Assertion.
- iv For each project, the current amount funded includes projects funded by Bank of America or its wholly owned subsidiaries as of June 30, 2024.
- v The asset was partially funded to utilize net proceeds.
- vi ~\$100k encumbered to accommodate for any fees that are automatically posted to account.
- vii Bank of America Corporation received net cash proceeds of \$1.994bn from the issuance of \$2 billion (CUSIP 06051GJG5).
- viii Bank of America Corporation received net cash proceeds of \$1.995bn from the issuance of \$2 billion (CUSIP 06051GKE8).
- ix Bank of America Corporation received net cash proceeds of \$1.993bn from the issuance of \$2 billion (CUSIP 06051GLC1).
- x Bank of America Corporation received net cash proceeds (USD equivalent) of \$1.072 billion from the issuance of \$1.076 billion (ISIN XS2634687912). FX USD conversion rate of 1.0757 as of the issuance date, June 12, 2023.
- xi 100% of EPS Bond 1, EPS Bond 2, EPS Bond 3 and Green Bond 6 net proceeds allocated to Eligible Assets funded on or after the issuance date.
- xii The amounts allocated include assets funded by Bank of America or any of its wholly owned subsidiaries which remain outstanding as of June 30, 2024.
- xiii Metrics including allocated amounts, number of assets, and lending and investing amounts are sourced from internal Bank of America systems and ESG-Themed Bond allocations.
- xiv Bank of America has relied upon certain information from third parties, including the Asset Spotlights. Project descriptions and metrics were provided and approved by respective clients. Any third-party information contained in this report is believed to be reasonable and reliable as of this report's publication date. Please see disclaimer for detail.
- xv The scope of target populations for eligible Equality Progress Social Assets for EPS Bond 2 and EPS Bond 3 was broadened from Black and Hispanic-Latino populations to include women and Asian American, Pacific Islander and Indigenous people. These categories were not included in ESP Bond 1.
- xvi GHG = Greenhouse Gas
Mt CO2e = Metric tons of carbon dioxide equivalent
- xvii Environmental impact metrics are calculated by an external consultant using the principles outlined in the GHG Protocol for Project Accounting to calculate avoided environmental impacts. The GHG Protocol's Corporate Value Chain (Scope 3) Accounting and Reporting Standard principles are also followed. Avoided impacts based on Bank of America's portion of financing out of total project financing were calculated for solar and wind renewable energy projects. Avoided emissions were calculated from two emissions categories: Scope 2 and Scope 3 Fuel and Energy Related Activities (FERA), which consisted of both upstream and transmission and distribution emissions. Avoided emissions are the emissions from the base case (electricity from the typical electric grid) minus the project case (electricity from renewable energy). Because the wind or solar projects have no emissions, the avoided emissions are equal to the base case of grid electricity. Prior year annual electricity generation (MWh) is used to calculate avoided impacts.
- For electric vehicles, the vehicle's avoided impacts were attributed to Bank of America. Impact categories include GHG emissions (Scope 2 and Scope 3 FERA), water withdrawals and local air pollutants (Sulfur oxide, Nitrogen oxide, Carbon monoxide, Particulate Matter and volatile organic compounds). Avoided emissions for electric vehicles are the emissions from the base case (gasoline passenger car) minus the project case (electric vehicles). For GHG emissions, there are three emissions categories: Scope 1, Scope 2, and Scope 3 FERA, which consisted of both upstream and transmission and distribution sources. Water withdrawal calculations results in a negative impact because it is assumed that the vehicle is being charged from U.S. average grid electricity and utilizes more water than the base case.
- Base cases are calculated using data from multiple sources including the EPA and the U.S. Department of Transportation.
- Avoided environmental impacts are based on financial transaction information collected by Bank of America. This includes:
- A percentage of Bank of America ownership per renewable energy project
 - The number of electric vehicles financed
- xviii Over \$80 million (USD equivalent) of Green Bond 6 proceeds were allocated to the financing of battery storage systems charged from renewable energy generation sources. These systems are critical to enabling a more efficient and sustainable electricity grid by providing dispatchable renewable power. However, due to a lack of impact calculation methodology, we were unable to calculate impact metrics for these transactions.

Disclaimer

This document may contain statements regarding Responsible Growth and environmental, social and governance information and opinions, including metrics, aspirations, targets, goals, commitments, efforts, programs, cumulative values and sustainability objectives (all of the foregoing and any other contents of this document being, collectively, the Sustainability Information). Any references to “sustainability,” “sustainable investing,” “sustainable finance,” “green,” “social,” “environmental, social and governance (ESG)” or similar terms in this document are not intended to reflect any jurisdiction-specific regulatory definition, unless otherwise stated. Sustainability Information may be based on current or historic aspirations, goals, targets, commitments, efforts, programs, estimates, assumptions, standards, metrics, methodologies and internal control frameworks and currently available data, which continue to evolve and develop. Any statements made in connection with Bank of America Corporation’s aspirations, goals, targets or commitments, efforts or programs are not guarantees or promises that they will be met. Bank of America Corporation and its affiliates may be engaged in certain business activities which could have increased investor, client, employee, regulatory scrutiny and/or scrutiny from other parties generally from an ESG perspective. The Sustainability Information is as of the date referenced, subject to change without notice, and may be regarded for illustrative purposes only. Such Sustainability Information may also include the use of financial and nonfinancial metrics and/or other information that vary in source, quality, timeliness and completeness and are subject to significant measurement uncertainties and updates, which may include the methodology, collection and verification of complex data, estimates, judgments and assumptions and/or underlying data that is obtained from multiple third parties, often which we cannot independently verify.

Additionally, certain statements contained in this report may constitute “forward-looking” statements within the meaning of the Private Securities Litigation Reform Act of 1995, including sustainability-related statements regarding our aspirations, targets, goals, commitments, efforts or programs such as our goal to mobilize and deploy \$1.5 trillion by 2030 that is aligned with the United Nations Sustainable Development Goals, which may evolve over time and are the subject of proposed legislative and regulatory changes in multiple jurisdictions, which may have a material impact on our future measurement and reporting, as well as the results of the efforts and programs set forth in this report. We use words such as “anticipates,” “targets,” “expects,” “hopes,” “estimates,” “intends,” “plans,” “goals,” “believes,” “continue” and other similar expressions or future or conditional verbs such as “will,” “may,” “might,” “should,” “would,” and “could” to identify forward-looking statements. Forward-looking statements are not based on historical facts but reflect management’s current expectations, plans or forecasts, are not guarantees of future results or performance, involve certain known and unknown risks, uncertainties and assumptions that are difficult to predict and often beyond Bank of America’s control and are inherently uncertain. You should not place undue reliance on any forward-looking statement. Actual outcomes and results may differ materially from those expressed in, or implied by, any of these forward-looking statements due to a variety of factors, including global socio-demographic and economic trends, energy prices, technological innovations and advances, climate-related conditions and weather events, legislative and regulatory changes, public policies, engagement with clients, suppliers, investors, government officials and other stakeholders, the quality and availability of third-party data, including data measured, tracked and provided by data providers, our clients and other stakeholders, our ability to gather and verify data, our ability to successfully implement sustainability-related initiatives under expected time frames, third-party compliance with our expectations, policies and procedures and other unforeseen events or conditions. Discussion of additional factors, including uncertainties and risks, can be found in Bank of America Corporation’s 2023 Annual Report on Form 10-K and subsequent SEC filings. Forward-looking statements speak only as of the date they are made, and Bank of America undertakes no obligation to update or revise any forward-looking statement to reflect the impact of circumstances or events that arise after the date the forward-looking statement was made.

Future events or circumstances may change Bank of America’s approach to possible green, social or sustainability securities issuances or result in changes to Bank of America’s existing Sustainability-themed Issuance Framework or its sustainability strategy or commitments generally.

The information contained in this report is for informational purposes only, is not intended to be comprehensive and does not constitute investment, financial, economic, accounting, legal or tax advice or recommendations, nor consulting, rating agency or ESG advice or ESG rating agency advice. Additionally, such information is not a product of any research affiliate or division of Bank of America, and has not been reviewed, endorsed or otherwise approved by any such research unit. Any views or opinions expressed herein may differ from the views and opinions of other departments or divisions of Bank of America Corporation and its affiliates. Any information on Bank of America’s ESG credentials, past experience and sustainability practices in this report has been provided for illustration purposes only, and such information may not be representative of, or incorporated within, the services or products received from Bank of America. Bank of America Corporation and its affiliates may be engaged in certain business activities which could have increased investor, client, employee, regulatory scrutiny and/or scrutiny from other parties generally from an ESG perspective. Any ESG assessments or consideration of ESG factors by Bank of America in services or information provided from time to time generally will be reliant on data received from third parties (including ESG data vendors), which may be estimated or only consider certain

ESG aspects and at certain points (rather than looking at the entire sustainability profile and actions of Bank of America Corporation and its affiliates).

This report should not be used as a basis for trading in Bank of America Corporation's or its affiliates' securities or the securities or loans of any of the companies named herein or for any other investment or voting decision. The information contained in this report does not constitute and is not intended as a recommendation and/or an offer or the solicitation of an offer to buy any securities, purchase or sell any financial instrument, equity product, or other investment, or as an official confirmation of any transaction, or a recommendation for any investment product or strategy. Additionally, such information does not constitute a commitment, undertaking, offer or solicitation by any Bank of America entity to underwrite, subscribe for, or place any securities or to extend or arrange credit or to provide any other products or services to any person or entity. Historical data shown represents past performance and does not guarantee comparable future results. The information and any examples provided in this report are illustrative and none of Bank of America Corporation or its affiliates is endorsing any particular approach to ESG, any particular ESG investment strategy or any particular ESG standards, ratings or metrics by including such information in this report.

Bank of America has relied upon certain information from third parties, including the Asset Spotlights, and any third-party information contained in this report or otherwise used to derive information in this report is believed to be reasonable and reliable, but no representation or warranty is made as to the quality, completeness, accuracy, fitness for a particular purpose or non-infringement of such information. In no event shall Bank of America be liable (whether in contract, tort, equity or otherwise) for any use by any party of, for any decision made or action taken by any party in reliance upon or for any inaccuracies or errors in, or omissions from, such information. Any sources of third-party information referred to herein retain all rights with respect to such data and use of such data herein shall not be deemed to grant a license to any third party. Any use of or reference to third-party brand names, trademarks, service marks, business descriptions or case studies is for informational purposes only and does not imply a referral, recommendation or endorsement by Bank of America Corporation or its affiliates or that such third party has authorized Bank of America Corporation or its affiliates to promote the third party's products or services. Case studies are provided for illustrative purposes only, are not intended to make any representations as to environmental and sustainability initiatives of any third party and are not intended to suggest, and there is no assurance, that these or any other engagements will be successful and/or result in positive outcomes.

Any website references and/or hyperlinks throughout this report are provided for convenience only, and the content on the referenced websites and/or through the referenced links is not incorporated by reference into this report. Such website references and/or links do not imply an affiliation, sponsorship or endorsement.

©2024 Bank of America Corporation | [RPT-10-22-0324](#)