

BANK OF AMERICA CORPORATION

2022 Performance Data Summary and Global Reporting Initiative Index

Contents

Measuring Against Our People, Planet and Prosperity Goals	4
People	4
Training	4
Employee Benefits and Health	4
Goals and Performance	7
Principles of Governance	8
Prosperity	11
Enabling Financial Health	14
Planet, People and Prosperity: Sustainable Finance	15
Planet	16
Greenhouse Gas Emissions	18
Paper, Water, Waste, and Other Environmental Data	23
GRI Content Index	28

Cautionary Information and Forward-Looking Statements

This report contains certain statements regarding Responsible Growth and environmental, social and governance information and opinions, including metrics, aspirations, targets, goals, commitments, cumulative values and sustainability strategy (all of the foregoing and any other contents of this report being, collectively, the Sustainability Information). The Sustainability Information included in this report may consider disclosure recommendations and broader definitions of materiality used by certain voluntary external frameworks and reporting guidelines that differ from mandatory regulatory reporting, including the U.S. Securities and Exchange Commission (SEC). Accordingly, any such Sustainability Information may be presented from a different perspective and in more detail than in Bank of America's regulatory reporting, and materiality and any use of the term "material" in the context of the Sustainability Information may be distinct from such term as defined for SEC reporting purposes. Any inclusion of Sustainability Information in this report is not an indication that the subject or information is material to Bank of America for SEC reporting purposes. Additionally, Sustainability Information may be based on current or historic goals, targets, commitments, estimates, assumptions, standards, methodologies and internal control frameworks and currently available data, which continue to evolve and develop, and such statements are not guarantees or promises that any such metrics, aspirations, targets, goals or commitments will be met. The Sustainability Information is as of the date referenced, subject to change without notice and may be regarded as indicative and for illustrative purposes only. The Sustainability Information may vary based on applicable laws, rules and regulations and in different geographic areas. Such Sustainability Information may also include the use of non-financial metrics and other information that are subject to significant measurement uncertainties, which may include the methodology, collection and verification of data, various estimates and assumptions and/or underlying data that is obtained from third parties, some of which we cannot independently verify.

Certain statements contained in this report may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, including statements about our future financial performance and business and Sustainability Information, which may evolve over time. We use words such as "anticipates," "targets," "expects," "hopes," "estimates," "intends," "plans," "goals," "believes," "continue" and other similar expressions or future or conditional verbs such as "will," "may," "might," "should," "would" and "could" to identify forward-looking statements. Forward-looking statements reflect management's current expectations, plans or forecasts, are not guarantees of future results or performance, involve certain known and unknown risks, uncertainties and assumptions that are difficult to predict and often beyond our control and are inherently uncertain. You should not place undue reliance on any forward-looking statement. Actual outcomes and results may differ materially from those expressed in, or implied by any of these forward-looking statements due to a variety of factors, including global socio-demographic and economic trends, energy prices, technological innovations and advances, climate-related conditions and weather events, legislative and regulatory changes, public policies, engagement with clients, suppliers, investors, government officials and other stakeholders and other unforeseen events or conditions, as well as the uncertainties and risks discussed in Bank of America Corporation's 2022 Annual Report on Form 10-K and subsequent SEC filings. Forward-looking statements speak only as of the date they are made, and Bank of America Corporation undertakes no obligation to update or revise any forward-looking statement to reflect the impact of circumstances or events that arise after the date the forward-looking statement was made.

This report was published on June 29, 2023.

Measuring Progress Against Our People, Planet and Prosperity Goals

Through our Responsible Growth strategy, Bank of America is committed to delivering for our teammates, clients and shareholders and help address society's biggest challenges. Our focus on profits and purpose is embedded across our eight lines of business and reflects how we help fuel the global economy, build trust and credibility, and represent a company that people want to work for, invest in and do business with.

In 2022, our longstanding commitment to racial equality, a low-carbon transition and community support was reinforced by work towards our goal to achieve net zero greenhouse gas (GHG) emissions by 2050 and deployment of \$158 billion toward a \$1.5 trillion Sustainable Finance goal. In the following pages, we report progress towards our efforts to make our operations more sustainable, support our employees and invest in communities – increasing prosperity and resiliency and driving progress that addresses climate change. Our Global Reporting Initiative Index (GRI) is integrated into this Performance Data Summary report, and we align various performance metrics to the United Nations' Sustainable Development Goals (SDGs). Refer to our [2022 Annual Report](#) to shareholders for this year's disclosure against the World Economic Forum International Business Council stakeholder capitalism metrics and more information on how we share our success with communities.

PEOPLE

PEOPLE	UNITS	2020	2021	2022
GRI 2-7: Employees	See 2022 Annual Report , Human Capital Management Update; p. 50, 54-57.			
Employee volunteer hours	# in millions	1.1	1.6	2.0
Employee funds directed to communities through individual giving and matching gifts program	\$ USD in millions	65	72	65
GRI 401-1: New employee hires and employee turnover	See 2022 Annual Report , Human Capital Management Update for new employee hires.			
Training				
Unique employees and contractors trained on the enterprise Risk Framework, including information about the Bank of America Corporation Environmental and Social Risk Policy Framework (ESRPF)*	# trained	58,000	46,400	21,008
Completions of Net Zero training materials (launched in 2022)	# completions	Not applicable	Not applicable	18,121
GRI 404-1: Average hours of training per year per employee	See Human Capital Management update in the 2022 Annual Report .			
Employee Benefits and Health				
GRI 401-2: Benefits provided to full-time employees that are not provided to temporary or part-time employees	Working here, Being a great place to work, Wellness & benefits Working here, Being a great place to work, Recognizing and rewarding performance			
GRI 401-3: Parental leave	Working here, Being a great place to work, Wellness & benefits 2022 Annual Report			

*The company has an enterprise Risk Framework training, which is required for all employees and contractors and provides an in-depth overview of how we manage risk. This includes background on the types of risks we face and presents awareness on the different programs and processes we have in place to help mitigate these risks, including the ESRPF.

GRI 403-1: Occupational health and safety management system

See the Human Capital Management content in the [2022 Annual Report](#) (pages 42-45) for information on how Bank of America supports employee safety and health, and for examples of safety processes implemented based on CDC guidance. In addition, Bank of America's Enterprise Occupational Safety & Health Policy complies with relevant statutory requirements relating to health, safety and the physical environment, as they affect employees, suppliers, clients and the public. Bank of America is committed to providing a safe working environment for its employees, customers, third party suppliers and any others operating within Company premises or at the behest of the Company. a. Bank of America maintains a global safety program that aligns with applicable laws, rules and regulations and is supplemented by regional safety and health systems that support Bank of America's policy. b. Bank of America's Safety Program covers all employees, workplaces, and activities conducted on behalf of Bank of America. Bank of America's Safety Program incorporates the following statement: Safety is everyone's responsibility. Supporting workplace safety assures your own protection and the protection of other employees, customers, contractors/suppliers and the general public.

GRI 403-2: Hazard identification, risk assessment, and incident investigation

Bank of America's Occupational Safety & Health Council advises on direction and changes of the Enterprise Occupational Safety & Health Policy. It reviews the safety and health metric dashboard and corresponding action plans quarterly in line with Policy objectives and resolves issues and risks that have been escalated. a. Objective of the Bank of America Safety Program is to provide a safe work environment and to identify, correct and eliminate workplace hazards. Employees may raise issues regarding workplace health or safety to the 24/7 security hotline. Additionally, workplace hazards should be reported to an appropriate member of management, the site safety coordinator (if applicable), Corporate Workplace (Facility Management) or anonymously through the Ethics and Compliance Hotline. b. Bank of America's Employee Handbook states the following: "All employees have the right to raise issues or file a workplace health or safety complaint without fear of retaliation. To anonymously report any complaints, contact the Ethics and Compliance Hotline..." Additionally, there are numerous Whistleblower Policies in place across the globe.

GRI 403-3: Occupational health services

See the [2022 Annual Report](#) (pages 42-45) for information on how Bank of America supports employee safety and health. In addition, Bank of America makes health services available for all employees who require consultations and/or care related to a workplace hazard or incident, including dedicated Life Events Services or Employee Assistance Program resources as needed to facilitate a smooth transition back to work. Our Life Safety team facilitates the Occupational Safety & Health Council at an enterprise level, ensuring multiple lines of business work together to identify and minimize risk across their functions and our global footprint. Regionally-based security/safety managers proactively assess and mitigate many situational and physical risks while also responding to workplace safety concerns escalated through our numerous reporting channels (24/7 Security Hotline, See Something Say Something anonymous reporting, direct engagement, etc.). Bank of America has further prioritized the safety and health of our employees in direct response to COVID-19.

GRI 403-4: Worker participation, consultation, and communication on occupational health and safety

Bank of America engages in a variety of consultation and communication activities dependent upon sizes of offices ranging from direct senior management face to face meetings through to health and safety committees and works councils at which employee representatives are attendees. Bank of America's Occupational Safety & Health Council advises on direction and changes of the Enterprise Occupational Safety & Health Policy. It reviews the safety and health metric dashboard and corresponding action plans quarterly in line with Policy objectives and resolves issues and risks that have been escalated to the Council. See also the [2022 Annual Report](#) (page 42-45).

GRI 403-5: Worker training on occupational health and safety	Annual safety related enterprise training is required of all employees and is compliant with applicable laws, rules and regulations. Additionally, safety and health training is provided for specific work environment hazards/risks in accordance with laws, rules and regulations (i.e., Chemical Inventory and Material Safety Data Sheets and Powered Industrial Truck Operator Training Assessment and Asset Inventory). See also the 2022 Annual Report (pages 42-45, 128) for information on well-being-related trainings and other expanded resources.
GRI 403-6: Promotion of worker health	Throughout 2022, we supported our employees as they adapted to the developing global health crisis. We expanded our health and wellness programs, increased benefits for child and adult care, provided flexible time off and offered free COVID-19 testing as well as vaccine clinics in some of our workspaces. Please refer to our 2022 Annual Report (pages 42-45) for additional worker health programs.
GRI 403-7: Prevention and mitigation of occupational health and safety impacts directly linked by business relationships	Where Bank of America does not own the building, we manage safety and health risk through contractual agreements, and relationships with landlords and third party suppliers to identify and resolve unfavorable safety and health conditions in the workplace. Suppliers are bound by contract to adhere to Bank policies and standards while performing services for or on behalf of Bank of America and/or when on Bank premises. Customers, employees and visitors are required to adhere to all posted safety signage, including, but not limited to mask use and social distancing (compliance with which is monitored daily), no smoking, firearms prohibitions, etc. Also refer to our 2022 Annual Report (pages 42-45) for additional health and safety response information.
GRI 403-8: Workers covered by an occupational health and safety management system	As mentioned previously, all (100% of) employees and others whose workplace may be controlled by Bank of America are covered by Bank of America's Enterprise Safety Program, in accordance with Bank of America's Occupational Safety & Health (OSH) Policy and with Federal and state Occupational Safety & Health Administration (OSHA) plans, which is subject to regular internal audit as well as Federal OSHA and state and local safety and health agency inspections.
GRI 404-2: Programs for upgrading employee skills and transition assistance programs	Working here, Being a great place to work, Wellness & benefits Working here, Being a great place to work, Recognizing and rewarding performance 2022 Annual Report
GRI 404-3: Percentage of employees receiving regular performance and career development reviews	Working here, Being a great place to work, Wellness & benefits Omission: Percentage of employees receiving regular performance and career development reviews. Reason for Omission: Not applicable. The percentage of completed reviews does not necessarily speak to our overall pay-for-performance methodology, and this detail has not been included in the past.
GRI 405-1: Diversity of governance bodies and employees	Working here, Being a great place to work, Diversity & inclusion
GRI 405-2: Ratio of basic salary and remuneration of women to men	2023 Proxy Statement; 2022 Annual Report; Working here, Being a great place to work, Recognizing and rewarding performance

GOALS AND PERFORMANCE



GOAL (2010 BASELINE)	UNITS	2030 target	2020	2021	2022
Greenhouse Gases/Energy					
Maintain carbon neutrality for operations (Scope 1 and 2)	% reduction	Carbon Neutral	100%	100%	100%
Reduce location-based GHG emissions by 75% (Scope 1 and 2)	% reduction	75%	61%	63%	61%
Reduce energy use	% reduction	55%	45%	47%	44%
Purchase 100% zero carbon electricity	% renewable	100%	109%	101%	101%
Green Building					
LEED certification (or comparable) in owned and leased space	% certified	40%	24%	25%	26%
Water					
Reduce potable water use	% reduction	55%	50%	53%	51%
Waste (2011 Baseline)					
Divert construction and demolition waste from the landfill	% reduction	75%	70%	73%	74%
Dispose of electronic waste using certified responsible suppliers*	% disposed	100%	100%	100%	99.6%
Paper					
Paper from certified sources*	% from certified sources	100%	99.3%	98.6%	98.7%
Supplier Engagement					
Assessment of global suppliers, by current year spend, for risks as outlined by the company's Supplier Code of Conduct	% of spend	90%	Not available	63%	78%
Ensure global suppliers, by spend, set GHG emissions reduction or renewable energy targets	% of spend	70%	59%	61%	63%
Sustainable Aviation Fuel (SAF)					
Mobilize Sustainable Finance investment for the production of SAF and other low-carbon aviation solutions	\$ USD in billions	2	<i>Announced in 2022 to mobilize financing, support production and use of SAF, and utilize across 100% of corporate and a significant portion of commercial jet fuel usage.</i>		
Support production and use of SAF	# of gallons in billions	1			
Utilize SAF for annual corporate and commercial jet fuel usage	% of jet fuel usage	20%			
Housing					

Goal: Help 60,000 Low to moderate income (LMI) individuals and families achieve homeownership through \$15 billion Community Homeownership Commitment

*Decimals are shown here to avoid rounding where goals were not met.

Progress towards our goals has slowed in part due to recovery from the health and humanitarian crisis.

Please see [Making an impact, Environmental sustainability](#) on www.bankofamerica.com to read more about our environmental efforts. More performance data is also listed below in the Planet section. Progress towards our goals has slowed in part as a result of recovery from the health and humanitarian crisis.

PRINCIPLES OF GOVERNANCE



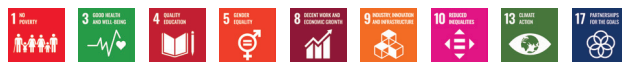
GOVERNANCE	UNITS	2020	2021	2022
Responsible Growth Committee meetings held*	# of meetings	7	9	7
National Community Advisory Council* meetings held	# of meetings	3	4	2
Customers/prospects who participated in customer and client satisfaction surveys	# in millions	14.932	14.416	13.476
GRI 2-9: Governance structure and composition	2023 Proxy Statement; p. 23-34 Bank of America investor relations, Corporate governance, Management Team & Directors Bank of America investor relations, Corporate governance, Board committees 2022 Annual Report on Form 10-K (2022 Form 10-K)			
GRI 2-10: Nomination and selection of the highest governance body	<p>Our Board of Directors (Board) seeks directors whose complementary knowledge, experience, and skills provide a broad range of perspectives and leadership expertise in financial services and other global, highly complex and regulated industries, strategic planning and business development, business operations, marketing and distribution, technology, cybersecurity, risk management and financial controls, human capital management, corporate governance, public policy, and other areas important to our company's strategy and oversight. Additional information is available in our 2023 Proxy Statement Identifying and evaluating director candidates; p. 9-11; Corporate Governance; p. 23-25</p>			
GRI 2-11: Chair of the highest governance body	<p>Brian T. Moynihan is the Chair of our Board. See the 2023 Proxy Statement, Our Director Nominees; p. 12-22</p>			
GRI 2-12: Role of the highest governance body in overseeing the management of impacts	<p>The Board approves the company's strategy as outlined in the 2023 Proxy Statement, Corporate Governance, Our Board of Directors; p. 4-5, 23-27, and Shareholder Engagement; p. 35-37</p>			
GRI 2-13: Delegation of responsibility for managing impacts	<p>The Board approves the company's strategy as outlined in the 2023 Proxy Statement, Corporate Governance, Our Board of Directors; p. 4-5, 7, 23 - 27 and Shareholder Engagement; p. 35-37</p>			
GRI 2-14: Role of the highest governance body in sustainability reporting	<p>2023 Proxy Statement; p. 7 2022 Annual Report; p. 129 The Responsible Growth Committee reports to the Board-level Corporate Governance, Environment and Sustainability Committee. In 2022, an ESG Disclosure Committee was convened, which serve as a sub-committee to the Responsible Growth Committee.</p>			
Other				
GRI 2-15: Conflicts of interest	<p>Bank of America's Code of Conduct guides all staff and management on conflicts of interest. 2023 Code of Conduct, Personal Relationships Among Employees; p. 18 2023 Proxy Statement; p. 4</p>			
GRI 2-16: Communication of critical concerns	<p>2023 Code of Conduct, Reporting Conduct Complaints and Possible Violations; p. 13; Conduct Management Our company, Business practices Making an impact, Key governance topics</p>			

*See the 2023 Proxy Statement for a description of the National Community Advisory Council (NCAC).

GRI 2-17: Collective knowledge of the highest governance body	2023 Proxy Statement, Director Education p. 28
GRI 2-18: Evaluation of the performance of the highest governance body	2023 Proxy Statement, Board Evaluation; p. 26
GRI 2-19: Remuneration policies	2023 Proxy Statement, Compensation governance and risk management, Compensation risk management framework; p. 32-34 p. 54-55 Working here, Being a great place to work, Recognizing and rewarding performance
GRI 2-20: Process to determine remuneration	2023 Proxy Statement, Compensation governance and risk management, Compensation risk management framework; p. 32-34 p. 54-55 Working here, Being a great place to work, Recognizing and rewarding performance The Compensation and Human Capital Committee is committed to a compensation governance structure that effectively contributes to our company's overall risk management policies. More information can be found in the latest Proxy Statement, p. 33
GRI 2-21: Annual total compensation ratio	2023 Proxy Statement, CEO Pay Ratio; p. 79-80
GRI 2-22: Statement on sustainable development strategy	2022 Annual Report, A letter from Chairman and CEO Brian Moynihan, Letter from Lead Independent Director; p. 2-12
GRI 2-23: Policy commitments	Our company, Business practices, Responsible growth; 2023 Code of Conduct Supplier Code of Conduct, Labor and Human Rights, Environmental Sustainability; p. 4 - 6 We apply the precautionary approach to identifying and addressing longer-term environmental issues that may impact our business, clients and communities, including global climate change. Our commitment to specific policies, industry best practices and collaboration with external experts helps to inform our risk assessments in this area.
GRI 2-24: Embedding policy commitments	2022 Annual Report, A letter from Chairman and CEO Brian Moynihan, Letter from Lead Independent Director; p. 2-12; 2023 Code of Conduct Supplier Code of Conduct, Labor and Human Rights, Environmental Sustainability; p. 4 - 6
GRI 2-25: Processes to remediate negative aspects	We encourage our employees and supplier employees to speak up, without retaliation, about any concerns they may have, including through our grievance channels. Through our Ethics and Compliance hotline, our employees and our supplier employees can report complaints or possible violations regarding ethical issues or other inappropriate activity, including adverse impacts on human rights. For additional information, see our 2023 Code of Conduct, Reporting conduct complaints and possible violations; p. 13
GRI 2-26: Mechanisms for seeking advice and raising concerns	2023 Code of Conduct, Reporting conduct complaints and possible violations; p. 13 Making an impact, Key governance topics
GRI 2-27: Compliance with laws and regulations	2023 Code of Conduct, We comply with laws and regulations; p. 31-33
GRI 2-28: Membership associations	Bank of America investor relations, Political Activities Archive
GRI 2-29: Approach to stakeholder engagement	Our company, Business practices Making an impact, Key governance topics Making an impact, Our approach to materiality 2022 Annual Report, Principles of Governance Appendix; p. 62

GRI 2-30: Collective bargaining agreements	No U.S.-based employees are subject to collective bargaining agreements.
GRI 205-1: Operations assessed for risks	Business units are routinely analyzed for risks related to corruption. 2022 Annual Report, Stakeholder Capitalism Metrics, Ethical behavior; p. 61
GRI 205-2: Communication and training about anti-corruption policies and procedures	All of governance body members and employees have received the organization's anti-corruption policies and Code of Conduct training. See 2022 Annual Report, p. 21 of the Code of Conduct and Making an impact, Our global workforce for more information.
GRI 415-1: Political contributions	Bank of America investor relations, Political Activities Archive
GRI 417-2: Incidents of non-compliance concerning product and service information and labeling	We report material non-compliance incidents in accordance with applicable regulatory requirements.
GRI 417-3: Incidents of non-compliance concerning marketing communications	We report material non-compliance incidents in accordance with applicable regulatory requirements.
GRI 418-1: Substantiated complaints concerning breaches of customer privacy and losses of customer data	Our company, Business practices Privacy & Security

PROSPERITY



	UNITS	2020	2021	2022
Women supported through programs and partnerships (e.g. Cornell, Tory Burch Foundation, Cherie Blair, Kiva—for more information about these programs, see our 2022 Annual Report, p. 36-37)*	# of women	50,000+	75,000+	100,000
Countries represented by those enrolled in the Bank of America Institute for Women's Entrepreneurship at Cornell*	# of countries	85	116	140
Philanthropic giving to support economic mobility	\$ USD in millions	350	370	360
Equity investments and philanthropic commitments since June, 2020 toward our five-year, \$1.25 billion racial equality and economic opportunity initiative**	\$ USD in millions	Not applicable	450	760
Minority-focused equity funds supported**	# funds	Not applicable	104	134
Minority Depository Institutions (MDIs) supported***	# institutions supported	Not applicable	22	23
Workforce development and education grants	\$ USD in millions	68	94	99
Community development grants	\$ USD in millions	62	87	80
Basic needs grants	\$ USD in millions	125	81	92
Giving to support the arts	\$ USD in millions	50	52	41
GRI 203-1: Infrastructure investments and services supported	Our company, What we offer, Enabling financial health; Small business; Homeownership 2022 Annual Report			
Affordable housing units financed by Community Development Banking (approximate)	# of units	13,000	11,600	10,000

*Cumulative values expressed within this report leverage historic methods to derive and / or estimate values. Methodologies and internal control frameworks regarding value reporting continue to evolve.

**Tracking for these data points began in 2021 as it relates to the five-year, \$1.25 billion commitment to racial equality and economic opportunity.

***Cumulative number of MDIs that received investment commitments.

	UNITS	2020	2021	2022
Total Community Development Financial Institutions (CDFIs) with loans, investments, deposits and/or capital grants as of year-end	# of CDFIs	256	252	250
CDFI loans, investments, deposits and/or capital grants that closed during the year	\$ USD in millions	394	400	263
Total CDFI loans, investments, deposits and capital grants as of year-end*	\$ USD in millions	1,800	2,200	1,950
Green or ESG-themed bonds underwritten	\$ USD in millions	23,600	47,200	34,900
Green, Social and Sustainability bonds issued – cumulative since 2013*	\$ USD in millions # bonds	9,850 8	11,900 9	13,850 10
Tax Equity renewable energy portfolio size – cumulative since 2007*	\$ USD in millions	10,100	12,328	13,500
Renewable energy installed through tax equity investments – cumulative since 2007*	# in Megawatts	33,163	37,940	40,663
GRI 413-1: Operations with local community engagement, impact assessments, and development programs	Our company. What we offer. Enabling financial health Making an impact. Our approach to materiality Making an Impact, Task Force on Climate-Related Financial Disclosures Report 2022 Annual Report 2022 CDP Climate Change Questionnaire			
Branches located in LMI geographies**	% of branches	29.5%	29.9%	28.7%
Community Development Banking Investments to help build strong, sustainable communities by financing affordable housing and economic development across the country – including lending, equity investments and debt commitments	\$ USD in millions	5,870	6,600	7,900
Value of first mortgages extended to U.S. homeowners	\$ USD in millions	69,053	79,684	44,737
Value of first mortgages to LMI customers	\$ USD in millions	9,829	10,731	5,583
Total first mortgage customers	# of customers % of customers	135,598 56.2	141,098 61.9	64,774 59.0
LMI first mortgage customers	# of customers % of customers	38,662 28.5	39,193 27.8	20,057 31.0
Value of home equity lines of credit extended to LMI customers	\$ USD in millions	1,403	734	1,531

*Cumulative values expressed within this report leverage historic methods to derive and / or estimate values. Methodologies and internal control frameworks regarding value reporting continue to evolve.

**The calculation of "Branches located in LMI geographies" has been changed for 2022 data to only include licensed Financial Centers. The apparent decrease in LMI distribution is the result of new demographic data from the 2020 census and a net decrease in the number of LMI census tracts.

	UNITS	2020	2021	2022
Total credit to small business owners (new and renewal)	\$ USD in millions	50,300	34,800	36,200
New credit to small business owners	\$ USD in millions	5,058	9,333	11,885
LMI loans extended to small businesses*	\$ USD in millions # of loans	14,650 445,007	11,836 600,959	9,000 547,493
Small business loans that are LMI loans	% of small business loans	65	77	77.87
Small business clients**	# clients in millions	Not available	10.5	11
GRI 201-1: Direct economic value generated and distributed	2022 Annual Report			
GRI 203-2: Significant indirect economic impacts	Our company, What we offer, Enabling financial health: Small business: Homeownership 2022 Annual Report			
GRI 201-2: Financial implications and other risks and opportunities due to climate change	Our Company, What we offer, Enabling financial health Making an Impact, Task Force on Climate-Related Financial Disclosures Report 2022 Annual Report 2022 CDP Climate Change Questionnaire			
GRI 201-3: Defined benefit plan obligations and other retirement plans	Working here, Being a great place to work, Wellness & benefits 2022 Annual Report, Note 17, Pension and Postretirement Plans			
GRI 201-4: Financial assistance received from government	Bank of America did not benefit from any direct capital or liquidity assistance from the U.S. government in 2022.			
GRI 407-1: Operations and suppliers in which the right to freedom of association and collective bargaining may be at risk	With respect to our operations, no U.S.-based employees are subject to collective bargaining agreements. For our supply chain, we do not collect this data.			
GRI 412-1: Operations that have been subject to human rights reviews or impact assessments	Supplier Code of Conduct and Modern Slavery Act Statement			
GRI 414-1: New suppliers that were screened using social criteria	As part of our supply chain monitoring process, all suppliers receive our Supplier Code of Conduct , which sets forth our expectations for human rights, labor and environmental standards throughout our global supply chain. We monitor compliance with the code using a risk-based approach, which includes assessing our largest suppliers for risk prior to contracting. Our supplier contract templates include terms in compliance with the expectations set forth in our code.			

*PPP contributed to higher loan balances in 2020.

**Methodology used to determine this metric changed in 2021, so data prior to this period would not be comparable.

ENABLING FINANCIAL HEALTH (PROSPERITY)	UNITS	2020	2021	2022
Visits to Better Money Habits – English	# in thousands	6,000	6,100	7,400
Visits to Better Money Habits - Spanish	# in thousands	1,000	1,500	2,000
Total SafeBalance accounts as of year-end	# in thousands	2,345	3,200	4,584
Consumer demand deposit accounts (DDAs) opened during the year that were SafeBalance Banking accounts	% of consumer DDAs	36	37	49
Total DDAs that are SafeBalance accounts	% of consumer DDAs	7	9	13
Mobile banking users added during the year	# in thousands	1,609	2,197	2,472
Total mobile banking users as of year-end	# in thousands	30,782	32,980	34,452
Global Wealth & Investment Management client balances and assets invested in a strategy with a clearly defined investment ESG approach	\$ USD in millions	36,800	55,600	45,460

Planet, people and prosperity: Sustainable finance

At Bank of America, sustainability helps guide how we conduct our business and operations as well as how we pursue Responsible Growth across core lending and investments, equity and debt capital markets activities, advisory services, supply chain financing and management, daily operations and engagement with internal teammates.

In 2021, we announced a goal to mobilize and deploy \$1.5 trillion in sustainable finance by 2030, of which \$1 trillion is allocated to the environmental transition and \$500 billion for social inclusive development. Since the announcement of our goal, we have made significant progress and mobilized and deployed approximately \$410 billion in sustainable finance, including \$235 billion towards the environmental transition and almost \$175 billion towards inclusive social development.

The two main pillars of the Sustainable Finance business focus are:

Environmental Transition

Address climate change and promote the circular economy including solutions for renewable energy, energy efficiency, clean transportation, water & sanitation, recycling, sustainable agriculture, and carbon capture & sequestration



Inclusive Social Development

Advance community development, affordable housing, healthcare, education, financial inclusion, and gender/ racial equality



Cumulative progress against our \$1.5 trillion Sustainable Finance Goal since our announcement in 2021. Amounts in the chart are inclusive of activity booked in 2021 and 2022.

Line of Business	Environmental Transition (\$ USD MM)	Social Inclusive Development (\$ USD MM)	Total Activity (\$ USD MM)
Global Corporate and Investment Banking: Advisory, lending, leasing and capital markets activity for clients and activity aligned with the SDGs	176,097	94,113	270,210
Global Markets: Capital markets advisory, underwriting and distribution for municipal and corporate clients and activity aligned with the SDGs	43,750	37,446	81,196
Global Commercial Banking: Advisory, lending, leasing and capital markets activity for clients and activity aligned with the SDGs	3,818	22,294	26,112
Business Banking: Lending to clients aligned with the SDGs	98	484	583
Retail and Preferred: Hybrid/Electric Vehicle lending, LMI lending for homeownership and small business	3,242	13,598	16,840
Merrill and Private Bank: Increase in client assets with a clearly defined ESG investment approach	5,650	2,825	8,475
All Other	2,737	3,944	6,681
Total	235,393	174,704	410,098

Bank of America's 10-year, \$1.5 trillion Sustainable Finance goal was announced in April 2021. It is not our first announcement or goal focused on supporting clients towards environmental progress. To understand more about our previous environmental business initiatives, please reference prior annual reports at www.bankofamerica.com/investor.



ENVIRONMENTAL SUSTAINABILITY	UNITS	2020	2021	2022
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Environmentally-focused giving*	\$ USD in millions	20.1	20.1	29.4
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ENVIRONMENTAL AND SOCIAL RISK

Indicator	Response	Year
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# of transactions subject to the Equator Principles**	1 Category B transaction in the oil & gas sector (Canada)	2020
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	2 Category B transactions: one in the oil & gas sector (Canada) and one in the power generation sector - wind (USA)	2021
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	2 Category A transactions in the Power Generation Sector (one United States; one South Korea) 6 Category B transactions in the Power Generation Sector (two United States; one India; one UK; one Dominican Republic; one Portugal & Spain)	2022
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Examples of transactions requiring additional review	Examples of transactions requiring additional review:	2022
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1. Bank of America engaged with a biofuels producer in a developing part of the world on potential advisory for positioning the firm to attract financial supporters. Bank of America worked with an independent consultant to evaluate the firm's credentials by environmental and social risk measures, supply chain impacts including traceability, and to help provide guidance for their pursuit of marketed biofuel production. Future engagement, advisory and positioning with the firm is contingent on the company's ability to achieve certain milestones and transparency on process and supply chain.
2. Bank of America conducted enhanced due diligence with a client in the oil and gas sector operating in the western United States with a small percentage of operations on indigenous community lands. Subject matter experts worked with the client and client banking team to review the firm's engagement with and duty of care in working with the indigenous community leadership and related regulators for adherence to best practices and leading approaches on engagement and collaboration. The Bank of America team was able to determine that the firm follows a leading approach to managing their environmental and social risk impacts including on consideration of impacted communities and operations.
3. Bank of America conducted enhanced due diligence with a client in the agriculture sector operating in international markets after a set of negative news developed about impacts to local communities due to operations of the client. The client team and subject matter experts engaged in discussions with the client executive management team and their regional experts and conducted a site visit to local operations. After this review, the Bank of America team was able to determine that the firm has adequate and arguably a leading approach to managing their environmental and social risk impacts including strong adherence to third party certification related to their sector.

*Philanthropic giving to non-profit organizations focused on addressing programs that promote environmentally sustainable development, jobs and living.

**0 transactions in Category C.

About Our 2022 Environmental Operations Data

We continue to track and manage the environmental impacts of our operations and refine our methodology in order to most accurately collect and report on these data. Our 2022 environmental activities are reported here using the Global Reporting Initiative Standards, as well as its Financial Services Sector Disclosure. Some of the metrics provided in this report have been assured by a third party. The assurance statements containing additional detail can be found on www.bankofamerica.com/esgreports.

GREENHOUSE GAS EMISSIONS	UNITS	2010 (baseline)	2020	2021	2022
Scope 1 and location-based Scope 2 emissions					
Scope 1 direct emissions	Metric tons CO ₂ e	106,870	53,390	57,076	66,775
Location-based Scope 2 indirect emissions	Metric tons CO ₂ e	1,678,547	650,553	601,906	634,510
Total Scope 1 and location-based Scope 2 emissions	Metric tons CO ₂ e	1,785,417	703,943	658,982	701,285
Reduction in total Scope 1 and location-based Scope 2 emissions	Percent decrease from base year	Not applicable / 0%	61%	63%	61%
Scope 1 and market-based Scope 2 emissions					
Scope 1 direct emissions	Metric tons CO ₂ e	106,870	53,390	57,076	66,775
Market-based Scope 2 indirect emissions	Metric tons CO ₂ e	1,644,068	7,645	13,886	17,794
Total gross Scope 1 and market-based Scope 2 emissions	Metric tons CO ₂ e	1,750,939	61,035	70,963	84,569
Carbon credits retired	Metric tons CO ₂ e	0	61,035	70,963	84,569
Total net Scope 1 and market-based Scope 2 emissions	Metric tons CO ₂ e	1,750,939	0	0	0
Reduction in total Scope 1 and market-based Scope 2 emissions	Percent decrease from base year	Not applicable / 0%	100%	100%	100%
GRI 305-1: Direct (Scope 1) GHG emissions	See above and Making an impact, Environmental sustainability				
GRI 305-2: Energy indirect (Scope 2) GHG emissions	Making an impact, Task Force on Climate-Related Financial Disclosures Report 2022 CDP Climate Change Questionnaire				
Scope 3 indirect emissions					
Category 1 - purchased goods and services*	Metric tons CO ₂ e	Not available	1,179,683	1,185,052	1,336,649
Category 2 - capital goods*	Metric tons CO ₂ e	Not available	119,414	57,381	51,259
Category 3 - fuel- and energy-related activities**	Metric tons CO ₂ e	327,242	123,011	141,748	146,519
Category 4 - upstream transportation and distribution	Metric tons CO ₂ e	243,881	116,149	124,780	128,476
Category 5 - waste (traditional disposal)	Metric tons CO ₂ e	Not available	15,850	11,757	16,927

*Prior year values updated in 2022 due to using additional supplier-specific data in calculations.

** Prior year values updated in 2022 due to correction of formula error.

GREENHOUSE GAS EMISSIONS		UNITS	2010 (baseline)	2020	2021	2022
Scope 3 indirect emissions						
Category 6	Business travel*	Metric tons CO ₂ e	195,126	31,481	18,822	80,171
	Business travel carbon credits retired	Metric tons CO ₂ e	0	31,482	18,823	80,172
	Total net business travel emissions	Metric tons CO ₂ e	195,126	0	0	0
Category 7 - employee commuting**		Metric tons CO ₂ e	675,193	126,066	144,625	250,783
Category 8 - upstream leased assets		Metric tons CO ₂ e	Not relevant	Not relevant	Not relevant	Not relevant
Category 9 - downstream transportation and distribution		Metric tons CO ₂ e	Not available	1,200,000	1,000,000	1,000,000
Category 10 - processing of sold products		Metric tons CO ₂ e	Not relevant	Not relevant	Not relevant	Not relevant
Category 11 - use of sold products		Metric tons CO ₂ e	Not available	3,000	3,000	2,000
Category 12 - end of life treatment of sold products		Metric tons CO ₂ e	Not available	12,000	9,000	11,000
Category 13 - downstream leased assets		Metric tons CO ₂ e	Not relevant	Not relevant	Not relevant	Not relevant
Category 14 - franchises		Metric tons CO ₂ e	Not relevant	Not relevant	Not relevant	Not relevant
Category 15 - investments***		Metric tons CO ₂ e				

*Impacted by the health and humanitarian crisis.

**Calculated commuting emissions also include employee use of laptops and monitors at home due to the virtual posture in 2020 and 2021.

***Relevant financed emissions were published in our [2022 TCFD Response](#) and will also be published in our upcoming TCFD Response to be released in Fall 2023.

GRI 305-3: Other indirect (Scope 3) GHG emission
GRI 305-5: Reduction of GHG emission

See above and: [Making an impact, Task Force on Climate-Related Financial Disclosures: Environmental sustainability 2022 CDP Climate Change Questionnaire](#)

We follow the World Resources Institute (WRI) and World Business Council for Sustainable Development (WBCSD) Greenhouse Gas Protocol Corporate Accounting and Reporting Standard to calculate Scope 1, 2 and 3 emissions. We use an operational control approach to define our boundary. The base year for emissions reductions is 2010; the rationale for choosing 2010 as the base year is that 2010 is the earliest year with comprehensive data. Scope 1 and 2 calculations are based on site-specific data for fuel consumed and utilities purchased, applying published emissions factors and global warming potentials (GWPs). Scope 3 calculations are based on data for the relevant activity, applying published emissions factors and GWPs. Where actual data is not available, estimates are made based on actual data collected in prior years. The gases included in the calculation of Scope 1, 2 and 3 emissions are Carbon Dioxide (CO₂), Methane (CH₄), Nitrous Oxide (N₂O), and Hydrofluorocarbons (HFCs). Our market-based greenhouse gas emissions include the impact of renewable energy certificates (RECs) purchased in the U.S., Renewable Energy Guarantees of Origin (REGOs) purchased in the U.K., Guarantees of Origin (GOs) purchased in Spain and Ireland, J-Credits and Non-Fossil Certificates (NFCs) purchased for Japan, PowerPlus purchased for India, and International RECs (I-RECs). All U.S. RECs purchased by Bank of America are Green-e certified. Emissions reflect supplier-specific emission rates where available, all of which comply with Scope 2 Guidance criteria. Emissions reflect residual mix factors for European facilities. Residual mix factors are not currently available for facilities outside of Europe. Location-based emission factors are used to quantify electricity-related Scope 3 emissions.

Emissions are recalculated back to the base year when a change to a prior inventory would result in a change in emissions of 0.5% or greater. Therefore, prior year values shown in the current year of this report may not match the values published in prior reports.

Impact of greenhouse gas emissions: The societal impact of Scope 1, Scope 2 (location-based) and Scope 3 (categories 1-7, 9, 11-12) emissions in 2022 was estimated to be \$189,978,000. This figure was calculated using the EPA's 2020 cost of carbon of \$51 / metric ton CO₂ (3% discount rate, reported in 2020 USD).

CARBON CREDIT REPORTING	Units	2020	2021	2022
Avoidance carbon credits retired	Metric tons CO ₂ e	62,557	53,786	94,140
Removal carbon credits retired	Metric tons CO ₂ e	30,000	36,000	70,601
Total carbon credits retired	Metric tons CO ₂ e	92,557	89,786	164,741

Credits are sourced from a variety projects: GreenTrees Reforestation Project, Cordillera Azul REDD+ Project, TIST Small Group Tree Planting: Kenya, Uganda, the Katingan Peatland Restoration and Conservation Project, CTR Rosario Landfill Gas Project, Gyapa Efficient Cookstoves in Ghana, Gas Distribution Leak Reduction in Bangladesh, and Cumare Carbon Project. Credits are also applied to Scope 3 Business Travel emissions, resulting in net Business Travel emissions of zero.

Table represents sum of all carbon credits retired per year, which represents Scope 1, market-based Scope 2 and Scope 3 Business Travel emissions.

GREENHOUSE GAS EMISSIONS BY REGION	Units	2022 GROSS LOCATION-BASED EMISSIONS			2022 GROSS MARKET-BASED EMISSIONS		
		Scope 1 direct emissions	Scope 2 indirect emissions	Total Scope 1 and Scope 2 emissions	Scope 1 direct emissions	Scope 2 indirect emissions	Total Scope 1 and Scope 2 emissions
U.S. & Canada	Metric tons CO ₂ e	62,744	532,613	595,357	62,744	5,025	67,770
Asia Pacific	Metric tons CO ₂ e	498	81,828	82,326	498	12,264	12,762
Europe, Middle East and Africa (EMEA)	Metric tons CO ₂ e	3,487	18,362	21,850	3,487	450	3,937
Latin America	Metric tons CO ₂ e	45	1,707	1,753	45	55	100

GREENHOUSE GAS EMISSIONS BY COUNTRY							
United States	Metric tons CO ₂ e	62,596	532,471	595,066	62,596	5,025	67,621
India	Metric tons CO ₂ e	198	52,839	53,037	198	335	534
United Kingdom	Metric tons CO ₂ e	2,535	14,834	17,369	2,535	0	2,535
China	Metric tons CO ₂ e	123	9,274	9,397	123	3	126
Southeast Asia - Singapore, Malaysia, Philippines, Thailand and Indonesia	Metric tons CO ₂ e	54	8,539	8,593	54	6,436	6,517
Japan	Metric tons CO ₂ e	64	5,340	5,405	64	.3	65
Australia	Metric tons CO ₂ e	1	2,064	2,065	1	1,733	1,734

GREENHOUSE GAS EMISSIONS BY REGION	Units	2022 GROSS LOCATION-BASED EMISSIONS			2022 GROSS MARKET-BASED EMISSIONS		
		Scope 1 direct emissions	Scope 2 indirect emissions	Total Scope 1 and Scope 2 emissions	Scope 1 direct emissions	Scope 2 indirect emissions	Total Scope 1 and Scope 2 emissions

GREENHOUSE GAS EMISSIONS BY COUNTRY

Taiwan	Metric tons CO ₂ e	9	1,929	1,939	9	1,929	1,939
South Korea	Metric tons CO ₂ e	48	1,595	1,643	48	1,595	1,643
Ireland	Metric tons CO ₂ e	490	1,097	1,587	490	0	490
Canada	Metric tons CO ₂ e	149	142	291	149	0	149
Rest of World	Metric tons CO ₂ e	507	4,386	4,893	507	710	1,217

Table shows the top 10 countries plus Canada with the highest total gross scope 1 and location-based scope 2 emissions.

Carbon credit retirements are subtracted from gross Scope 1 and market-based Scope 2 emissions, resulting in net Scope 1 and market-based Scope 2 emissions of zero.

NO _x , SO _x , AND OTHER SIGNIFICANT AIR EMISSIONS FROM DIRECT COMBUSTION	Units	2010 (baseline)	2020	2021	2022
Sulfur Oxides (SO _x)	Metric tons	17	1	1	2
Nitrogen Oxides (NO _x)	Metric tons	44	19	19	20
Carbon Monoxide (CO)	Metric tons	56	27	27	28
Volatile Organic Compounds (VOCs)	Metric tons	7	2	2	2
Particulate Matter (PM)	Metric tons	4	3	3	3
Ozone depleting substances	Metric tons CFC-11e	3	3	3	2
Impact of air pollution	\$ USD	Not available	135,000	134,000	143,000
GRI 305-6: Emissions of ozone-depleting substances (ODS) GRI 305-7: Nitrogen oxides (NO _x), sulfur oxides (SO _x), and other significant air emissions	See above and Destroying R-22 Making an Impact, Task Force on Climate-Related Financial Disclosures Report 2022 CDP Climate Change Questionnaire				

Data are sourced from the Scope 1 and 2 inventory and records kept through our compliance program. Significant air emissions are calculated based on site-specific data and published emission factors. We use the same boundary in calculating these air emissions as in our greenhouse gas emissions calculations. R-22 is an ozone depleting substance with a high global warming potential. Bank of America destroys R-22 from our operations when we decommission equipment instead of re-selling to encourage the complete phase out of R-22 from the market.

The impact of air pollution (SO_x, NO_x, CO, VOCs, and PM) is calculated using social cost factors of each pollutant as reported in the World Resources Institute's Transport Emissions & Social Cost Assessment Tool v 1.0.

DIRECT AND INDIRECT ENERGY CONSUMPTION	Units	2010 (baseline)	2020	2021	2022
Electricity	Gigajoules	11,889,018	6,581,843	6,348,311	6,487,212
Other indirect (purchased steam and cooling)	Gigajoules	200,907	155,049	151,197	135,465
Natural gas	Gigajoules	1,488,556	752,984	758,595	762,855
Other direct (fuel oil, jet fuel, gasoline, diesel fuel, propane)	Gigajoules	337,952	105,860	165,529	350,139
Total energy	Gigajoules	13,916,433	7,595,737	7,423,632	7,735,671
GRI 302-1: Energy consumption within the organization	See above and Making an impact, Environmental sustainability 2022 CDP Climate Change Questionnaire; 2022 Annual Report				
Reduction in total energy GRI 302-4: Reduction of energy consumption	Percent decrease from base year	Not applicable / 0%	45%	47%	44%
	Making an impact, Environmental sustainability; 2022 CDP Climate Change Questionnaire				

Data are sourced from utility bills where possible. Where utility bills are not available (such as in some leased properties), we estimate based on internal estimation intensities by building type. These estimation intensities are calculated annually based on actual data. We use the same boundary in calculating energy consumption as in our greenhouse gas emissions calculations. See the "REDUCTIONS IN GREENHOUSE GAS EMISSIONS AND ENERGY CONSUMPTION" table for gigajoules saved by energy reduction initiatives.

ELECTRICITY FROM RENEWABLE SOURCES	Units	2010 (baseline)	2020	2021	2022
Electricity consumption	MWh	3,302,505	1,828,290	1,763,420	1,802,003
Total renewable electricity procured	MWh	39,598	1,994,293	1,780,488	1,820,673
% of electricity from renewable sources	% of electricity	1%	109%	101%	101%

Bank of America adheres to certification, geography, technology, and project age standards when purchasing the following Energy Attribute Certificates (EACs): Renewable Energy Certificates (RECs), Renewable Energy Guarantees of Origin (REGOs), Guarantees of Origin (GOs), J-Credits, Non-Fossil Certificates (NFCs), PowerPlus, and International RECs (I-RECS).

REDUCTIONS IN GREENHOUSE GAS EMISSIONS AND ENERGY CONSUMPTION	Units	2010 (baseline)	2020	2021	2022
Projected annual emissions savings from reduction initiatives	Metric tons CO ₂ e	Not available	3,670	10,994	3,311
Projected annual savings from energy efficiency measures	Gigajoules	Not available	39,788	109,467	35,687
GRI 302-5: Reductions in energy requirements of products and services	See above and Making an impact, Environmental sustainability 2022 CDP Climate Change Questionnaire				

Data are sourced from records kept by Real Estate Services, which records each project undertaken and relevant details, including project annual electricity or fuel savings and projected annual monetary savings. Energy savings are estimated based on projections of project performance.

CLIMATE-RELATED CAPITAL EXPENDITURE	Units	2010 (baseline)	2020	2021	2022
Projected annual monetary investment on climate-related capital expenditure	\$ USD in thousands	Not available	Not available	92,948	80,578

Includes capital expenditure on onsite solar panels and energy and water savings projects. Savings estimated based on projections of project performance and average cost of energy and water at sites where projects are implemented.

INDIRECT ENERGY CONSUMPTION BY FUEL MIX	Units	2010 (baseline)	2020	2021	2022
Coal	% of mix	35%	17%	14%	15%
Petroleum	% of mix	3%	1%	1%	1%
Natural gas	% of mix	30%	44%	46%	46%
Nuclear	% of mix	23%	22%	22%	21%
Renewable	% of mix	9%	16%	17%	17%

These data represent the mix of primary energy consumed to produce the intermediate energy (electricity, steam, chilled water) used. They represent primarily the mix of grid electricity sources provided by electricity suppliers, and thus are distinct from the above tracking of electricity from renewable sources, which represent Bank of America proactive purchase and implementation of renewable electricity.

INDIRECT ENERGY CONSUMPTION BY PRIMARY FUEL SOURCE	Units	2010 (baseline)	2020	2021	2022
Coal	Gigajoules	13,024,897	3,448,427	2,830,605	3,133,178
Petroleum	Gigajoules	791,057	114,594	112,612	165,970
Natural gas	Gigajoules	8,357,102	6,412,249	6,530,861	6,482,397

These data represent total source energy consumed to produce the intermediate energy (electricity, steam, chilled water) used.

RENEWABLE MATERIAL USAGE - PAPER	Units	2010 (baseline)	2020	2021	2022
	Metric tons	65,501	28,594	26,788	31,734
Total usage	Percent decrease from base year	Not applicable/ 0%	56%	59%	52%
	Recycle input materials by weight	8%	14%	15%	14%
	Certified input materials by weight	Not applicable/ 0%	99.3%	98.6%	98.7%

GRI 301-1: Materials used by weight or volume
 GRI 301-2: Recycled input materials used

[Making an impact, Environmental sustainability](#). In 2022, we announced that we will use 80% recycled plastic in credit and debit card production. For more, see newsroom.bankofamerica.com.

Paper is purchased from external suppliers. Data are sourced from direct measurements based on invoices from our paper suppliers. Purchased paper includes copy paper, commercial paper, paper office supplies, and janitorial paper. Janitorial paper included for the first time in 2021. We have a commitment to the procurement of environmentally and socially sustainable paper products. Details can be found in our Paper Procurement Policy.

WATER	Units	2010 (baseline)	2020	2021	2022
Total water withdrawals	Billion US gallons Megaliters	3.54 13,410	1.77 6,689	1.67 6,325	1.76 6,672
Total potable water withdrawals GRI 303-3: Water withdrawal	Billion US gallons Megaliters	3.52 13,331	1.74 6,599	1.64 6,223	1.72 6,498
Reduction in potable water withdrawals	% decrease from base year	Not applicable/ 0%	50%	53%	51%
Water withdrawals by source – Third-Party (municipal)	Megaliters % withdrawals	13,410 100%	6,624 99.0%	6,243 98.7%	6,536 98.0%
Water withdrawals by source - Groundwater	Megaliters % withdrawals	Not available	16.00 0.2%	Not available	Not available
Water withdrawals by source – Surface Water (rainwater)	Megaliters % withdrawals	Not available	48 0.7%	83 1.3%	136 2.0%
Total water consumption GRI 303-5: Water consumption	Billion US gallons Megaliters	0.57 2,149	0.39 1,492	0.39 1,492	0.40 1,518
Estimated annual savings from water reduction projects	Thousand US gallons	Not available	23,913	8,455	2,813
Third-party withdrawals and consumption from regions with high or extremely high baseline water stress	Megaliters withdrawals Megaliters consumption % withdrawals % consumption	Not available	2,625 619 40%	2,571 680 41%	2,718 719 42%
GRI 303-1: Interactions with water as a shared resource	Water is withdrawn from municipal sources (except for a small amount of rainwater) and discharged to municipal sewer systems and their associated treatment facilities. For more: Making an impact, Environmental sustainability: 2022 CDP Climate Change Questionnaire				

Data for water withdrawals are sourced from utility bills where possible. Where utility bills are not available (such as in a leased property), we estimate based on internal estimation intensities by building type. These estimation intensities are calculated annually based on actual data. We use the same boundary in calculating water withdrawals as in our greenhouse gas emissions calculations. Water is withdrawn from municipal sources (except for a small amount of rainwater) and discharged to municipal sewer systems. Water consumption is equal to water used for irrigation. Data for groundwater and rainwater are sourced from meter readings for the systems in place.

Potable water is defined as water treated to levels that meet state and federal standards for consumption. For Bank of America, this includes all water except grey water used for irrigation, untreated groundwater, and reclaimed water.

Water values are recalculated back to the base year when a change to a prior inventory would result in a change in water values of 0.5% or greater.

Therefore, prior year values shown in the current year of this report may not match the values published in prior reports.

Baseline water stress is determined according to the World Resources Institute (WRI) Aqueduct Water Risk Atlas tool.

WASTE	UNITS	DISPOSAL METHOD	2011 (baseline)	2020	2021	2022
E-waste disposed through certified suppliers*	Percent certified		68%	100%	100%	99.6%
Non-hazardous waste (office, confidential, construction and demolition, electronic, and other)	Metric tons	Landfill & incineration	60,370	29,115	21,957	32,253
	Metric tons	Recycling, compost & remarketing	68,217	47,126	44,818	51,416
	Diversion rate		53%	62%	67%	61%
Hazardous waste	Metric tons	Landfill & incineration	3	0.7	0.5	0.005
	Metric tons	Recycling, reuse & salvage	334	511	507	884
	Diversion rate		99.2%	99.9%	99.9%	99.9%
Construction & Demolition Waste	Metric tons	Landfill & incineration	12,523	7,939	5,478	6,393
	Metric tons	Recycling, reuse & salvage	18,046	18,969	14,654	18,409
	Diversion rate		59%	70%	73%	74%
Total waste GRI 306-1: Waste generation and significant waste-related impacts GRI 306-2: Management of significant waste-related impacts GRI 306-3: Waste generated	Metric tons	Landfill & incineration	60,373	29,115	21,957	32,253
	Metric tons	Recycling & other diversion	68,551	47,637	45,325	52,300
	Metric tons	Total waste	128,924	76,752	67,282	84,553
	Waste to landfill percent decrease from base year		Not applicable/ 0%	52%	64%	47%
	Diversion rate		53%	62%	67%	62%

*In 2011, 2020, and 2021 all (100%) of e-waste was disposed through certified suppliers. In 2022 in one country, a small amount of e-waste was not disposed through a certified supplier.

The base year for waste data is 2011. Data are sourced where possible from suppliers that provide waste removal services. Where weight data are not available (such as in a leased property), we estimate based on internal intensities by building type which were developed using actual data. We use the same boundary in calculating waste as in our greenhouse gas emissions calculations. The waste disposal method was determined from data provided by the waste suppliers. Numbers may not sum exactly due to rounding. Regulated waste is reported on a 1-year lag, so the 2022 waste data includes regulated waste from 2021.

Waste values are recalculated back to the base year when a change to a prior inventory would result in a change in waste values of 0.5% or greater. Therefore, prior year values shown in the current year of this report may not match the values published in prior reports.

FACILITIES	UNITS	2010 (baseline)	2020	2021	2022
LEED® (or comparable) certifications	Net square feet	12,537,553	17,822,422	17,882,033	18,398,417
	Percent of total square footage	10%	24%	25%	26%
Land use and ecological sensitivity – U.S. GRI 304-1: Operational sites owned, leased, managed in, or adjacent to, protected areas and areas of high biodiversity value outside protected areas	Sites that intersected with areas protected for biodiversity	Not available	9	10	13
	Area of buildings (square meters)	Not available	6,900	7,120	7,500

Bank of America only includes U.S. sites in this analysis as U.S. sites make up the majority of Bank of America's real estate footprint. All U.S. sites were overlaid on the U.S. Geological Survey's Protected Areas Database (PADUS) to understand intersection with protected areas. The types of buildings that intersect with protected areas are owned and leased office buildings, banking centers, warehouses, and ATMs.

FOOD	UNITS	2010 (baseline)	2020	2021	2022
Cool Food Pledge Emissions	Metric tons CO ₂ e	Not available	4,403	3,272	8,914
Cool Food Pledge - reduction in total food-related emissions	% reduction in total food-related emissions	Not available	44	60	8%
Food Donations	lbs	Not available	Not available	26,401	22,057

Bank of America is part of the WRI Cool Food Pledge, where we have committed to reducing GHG emissions associated with the food we serve by 25% by 2030, relative to 2019. Emissions are calculated by WRI based on food types and amounts submitted by Bank of America.

TRANSPORTATION	UNITS	2010 (baseline)	2020	2021	2022
Electric vehicle charging	Sites with charging stations	Not available	57	56	36
	Charging stations	Not available	240	254	128
Support production and use of one billion gallons of SAF by 2030	# of gallons in billions	Not available	Not available	Not available	0
Utilize SAF for annual corporate and commercial jet fuel usage	%	Not available	Not available	Not available	13%

Total charging stations installed at Bank of America sites includes the cumulative number of global charging stations active in the reporting year. Charging stations are recalculated back to the base year when a change to a prior inventory would result in a change of 0.5% or greater. Therefore, prior year values shown in the current year of this report may not match the values published in prior reports. The methodology for including charging stations in Bank of America's boundary was updated in 2022 to reflect only the chargers and sites where Bank of America is responsible for operational management of the EV charging stations.

In 2022, we announced 2030 sustainable aviation fuel (SAF) goals. These goals are to mobilize \$2 billion in financing, to support the production and use of one billion gallons of SAF and to utilize 20% SAF across our corporate and commercial jet fuel usage, including 100% of corporate jet usage and a significant portion of commercial jet fuel usage.

COMPLIANCE		UNITS	2010 (baseline)	2020	2021	2022
Non-compliance with environmental regulations	Value of monetary fines in \$ USD		23,854	2,700	0	500
	Non-monetary violations		9	1	2	2
Reportable spills	# of spills		2	3	1	5
	Volume – US gallons		3	41	60	8
	Volume – Pounds		0	0	0	823

ENVIRONMENTAL SPEND		UNITS	2010 (baseline)	2020	2021	2022
Total environmental protection spend	Value of spend (\$ USD in millions)		Not available	14.5	15.8	19.4
GRI 307-1: Non-compliance with environmental laws and regulations.	Refer to the disclosure of significant litigation, regulatory matters and material legal proceedings in Note 12 on pages 173-177 of the 2022 Financial Review (2022 Annual Report)					

Data are sourced from our compliance management system, in which we record all instances of non-compliance with environmental regulations and spills; and spend with select third-party suppliers on environmental protection and compliance.

SUPPLIER ENGAGEMENT		UNITS	2010 (baseline)	2020	2021	2022
Suppliers invited to CDP Supply Chain	# of suppliers		89	197	210	242
Spend invited to CDP Supply Chain information requests	% of previous year's spend		Not available	75%	75%	81%
Response rate to our CDP Supply Chain information requests*	% responded		84%	90%	93%	92%
Suppliers reporting GHG emissions as part of CDP Supply Chain disclosure requests*	% reporting emissions		Not available	72%	77%	79%
Suppliers reporting greenhouse gas or renewable energy targets as part of BAC CDP Supply Chain disclosure requests*	% reporting targets		Not available	64%	68%	65%
Spend with suppliers who report GHG or renewable energy targets	% of previous year's spend		Not available	59%	61%	63%
Spend with suppliers assessed for risks as outlined by our Supplier Code of Conduct	% of current year spend		Not available	Not available	63%	78%
GRI 308-1: New suppliers that were screened using environmental criteria						

Metrics for GHG reporting and GHG or renewable energy targets include information from both CDP and supplier-provided public reports.

*Prior periods have been revised to conform to current-period presentation. Updates reflects (1) report Scope 1 and Scope 2 GHG emissions, or (2) report GHG or renewable energy targets.



Diverting plastic waste

In 2022, we became the first U.S.-based bank to commit to transition all plastic consumer and commercial credit and debit cards to at least 80% recycled plastic starting in 2023.

GRI Content Index

Bank of America has reported the information cited in this GRI content index for the period January 1 - December 31, 2022 in adherence with GRI Standards where available and as applicable. In this context, our approach to [materiality](#) is guided by our commitment to Responsible Growth and doing so in a sustainable manner, which helps us deliver for our clients and shareholders and help address society's biggest challenges. We use these principles to evaluate the issues that are most material to our company. See www.bankofamericacom/esgmateriality for more details.

Disclosure	Page Location/Response
2-1 Organizational details	Bank of America Corporation 2022 Annual Report, Financial highlights: p. 57 Certificate of Incorporation, Businesses & Institutions, Connect with our offices around the world
2-2 Entities included in the organization's sustainability reporting	2022 Annual Report, Privacy & Security, Bank of America Affiliate Companies
2-3 Reporting period, frequency and contact point	Making an impact, Find resources, Annual Reports Webpage . Questions regarding content in this report should be directed to ESG_Information@bofa.com
2-4 Restatements of information	Re-statements are clearly marked and explained throughout our reporting content.
2-5 External assurance	Visit our Report Center for external assurance statements.
2-6 Activities, value chain and other business relationships	2022 Annual Report Executive Summary: p. 73-74 Business & Institutions, Global Trade and Supply Chain Finance
2-7 Employees	4
2-8 Workers who are not employees	Omission Statement: Bank of America does not publicly disclose details on our contractors nor the work they perform. Reason for Omission: Information Unavailable/Incomplete
2-9 Governance structure and composition	8
2-10 Nomination and selection of the highest governance body	8
2-11 Chair of the highest governance body	8
2-12 Role of the highest governance body in overseeing the management of impacts	8
2-13 Delegation of responsibility for managing impacts	8

Disclosure	Page Location/Response
2-14 Role of the highest governance body in sustainability reporting	8
2-15 Conflicts of interest	8
2-16 Communication of critical concerns	8
2-17 Collective knowledge of the highest governance body	9
2-18 Evaluation of the performance of the highest governance body	9
2-19 Remuneration policies	9
2-20 Process to determine remuneration	9
2-21 Annual total compensation ratio	9
2-22 Statement on sustainable development strategy	9
2-23 Policy commitments	9
2-24 Embedding policy commitments	9
2-25 Processes to remediate negative impacts	9
2-26 Mechanisms for seeking advice and raising concerns	9
2-27 Compliance with laws and regulations	9
2-28 Membership associations	9
2-29 Approach to stakeholder engagement	9
2-30 Collective bargaining agreements	10
3-1 Process to determine material topics	Making an impact, Find resources, ESGReports
3-2 List of material topics	Making an impact, Find resources, ESG reports; Making an impact, Our approach to materiality

Disclosure	Page Location/Response
3-3 Management of material topics	<p>We apply the precautionary approach to identifying and addressing longer-term environmental, social and governance issues that may impact our business, clients and communities, including global climate change and racial equality.</p> <p>Our commitment to specific policies, industry best practices and collaboration with external experts helps to inform our risk assessments in these areas.</p> <p>2022 Annual Report: Making an impact, Our approach to materiality.</p> <p>2023 Proxy Statement</p>
201-1 Direct economic value generated and distributed	13
201-2 Financial implications and other risks and opportunities due to climate change	13
201-3 Defined benefit plan obligations and other retirement plans	13
201-4 Financial assistance received from government	13
202-1 Ratios of standard entry level wage by gender compared to local minimum wage	<p>Omission Statement: Certain details regarding employee wages are considered confidential by Bank of America.</p> <p>Reason for Omission: Confidentiality Constraints</p>
202-2 Proportion of senior management hired from the local community	<p>Omission Statement: Bank of America does not currently track the location of senior management hires.</p> <p>Reason for Omission: Not applicable</p>
203-1 Infrastructure investments and services supported	11
203-2 Significant indirect economic impacts	13
204-1 Proportion of spending on local suppliers	<p>Omission Statement: Bank of America does not currently report on the proportion of spending on local suppliers versus non-local suppliers.</p> <p>Reason for Omission: Information Unavailable/Incomplete</p>
205-1 Operations assessed for risks related to corruption	10
205-2 Communication and training about anti-corruption policies and procedures	10

Disclosure	Page Location/Response
205-3 Confirmed incidents of corruption and actions taken	<p>As applicable, incidents are disclosed in our 2022 Form 10-K Omission Statement: No corruption incidents to report in this reporting timeframe.</p> <p>Reason for Omission: Not applicable</p>
206-1 Legal actions for anti-competitive behavior, anti-trust, and monopoly practices	<p>As applicable, incidents are disclosed in our 2022 Form 10-K</p> <p>*See footnote</p>
207-1 Approach to tax	*See footnote
207-2 Tax governance, control, and risk management	*See footnote
207-3 Stakeholder engagement and management of concerns related to tax	*See footnote
207-4 Country-by-country reporting	<p>Omission Statement: Bank of America reports on tax governance in most instances, but does not have the infrastructure required to record and report it in all instances. Reason for Omission: Information Unavailable/Incomplete</p>
301-1 Materials used by weight or volume	23
301-2 Recycled input materials used	23
301-3 Reclaimed products and their packaging materials	<p>Omission Statement: Bank of America does not yet have the capacity to track additional details on reclaimed products and packaging materials.</p> <p>Reason for Omission: Information Unavailable/Incomplete</p>
302-1 Energy consumption within the organization	<p>21; Omission Statement: Bank of America does not engage in the sale of electricity, heating, cooling and/or steam.</p> <p>Reason for Omission: Not applicable</p>
302-2 Energy consumption outside of the organization	<p>Omission Statement: Bank of America does not track detailed energy consumption outside of the organization, but we do track emissions outside of the organization; see Scope 3 emissions and TCFD reporting for more details.</p> <p>Reason for Omission: Information Unavailable/Incomplete</p>

*Omission Statement: Data that is intended for limited disclosure on a need-to-know basis and where unauthorized disclosure, loss or corruption of these data elements would cause serious or high-degree of damage, reputational risk or penalties to Bank of America, its customers, partners or employees, etc. Reasons for limiting disclosure include, but are not limited to, government regulations, legal or contractual agreements and competitive advantage for the company. Reason for Omission: Confidentiality Constraints

Disclosure	Page Location/Response
302-3 Energy intensity	Omission Statement: Bank of America does not track detailed energy intensity across all energy types and how each are used. Reason for Omission: Information Unavailable/Incomplete
302-4 Reduction of energy consumption	21
302-5 Reductions in energy requirements of products and services	22
303-1 Interactions with water as a shared resource	24; Omission Statement: Bank of America has determined that this level of granularity in water resource tracking is not material to the business. Reason for Omission: Not applicable
303-2 Management of water discharge-related impacts	Omission Statement: Bank of America has determined that this level of granularity in water resource tracking is not material to the business. Water is discharged to municipal sewer systems and their associated treatment facilities. Reason for Omission: Not applicable
303-3 Water withdrawal	24
303-4 Water discharge	Omission Statement: Bank of America has determined that this level of granularity in water resource tracking is not material to the business. Reason for Omission: Not applicable
303-5 Water consumption	24
304-1 Location of operational sites with the most significant impacts	26
304-2 Significant impacts of activities, products and services on biodiversity	Omission Statement: Due to the nature of its work, Bank of America does not track biodiversity metrics beyond what is reported in 304-1. Reason for Omission: Not applicable
304-3 Habitats protected or restored	Making an impact, Environmental sustainability See the link above for more information about our environmental stewardship and volunteerism. Omission Statement: Due to the nature of its work, Bank of America operations do not significantly impact protected habitats. Reason for Omission: Not applicable

Disclosure	Page Location/Response
304-4 IUCN Red List species and national conservation list species with habitats in areas affected by operations	Omission Statement: Due to the nature of its work, Bank of America operations do not significantly impact habitats with IUCN Red List species nor national conservation list species. Reason for Omission: Not applicable
305-1 Direct (Scope 1) GHG emissions	17; Making an Impact, Task Force on Climate-Related Financial Disclosures Report ; Making an impact, Environmental sustainability, 2022 CDP Climate Change Questionnaire
305-2 Energy indirect (Scope 2) GHG emissions	17
305-3 Other indirect (Scope 3) GHG emissions	18
305-4 GHG emissions intensity	Making an Impact, Task Force on Climate-Related Financial Disclosures Report
305-5 Reduction of GHG emissions	18
305-6 Emissions of ozone-depleting substances (ODS)	20
305-7 Nitrogen oxides (NOx), sulfur oxides (SOx), and other significant air emissions	20
306-1 Waste generation and significant waste-related impacts	25
306-2 Management of significant waste-related impacts	25; The information presented represents BofA's owned activities, not upstream or downstream in its value chain; Making an impact, Environmental sustainability
306-3 Waste generated	25
307-1: Non-compliance with environmental laws and regulations	27
308-1 New suppliers that were screened using environmental criteria	27
401-1 New employee hires and employee turnover	4; 2022 Annual Report, Human Capital Management update for new employee hires
401-2 Benefits provided to full-time employees that are not provided to temporary or part-time employees	4; Working here, Being a great place to work, Wellness & benefits ; Working here, Being a great place to work, Recognizing and rewarding performance
401-3 Parental leave	4; Working here, Being a great place to work, Wellness & benefits ; 2022 Annual Report

Disclosure	Page Location/Response
402-1 Minimum notice periods regarding operational changes	Omission Statement: Data that is intended for limited disclosure on a need-to-know basis and where unauthorized disclosure, loss or corruption of these data elements would cause serious or high-degree of damage, reputational risk or penalties to Bank of America, its customers, partners or employees, etc. Reasons for limiting disclosure include, but are not limited to, government regulations, legal or contractual agreements and competitive advantage for the company. Reason for Omission: Confidentiality Constraints
403-1 Occupational health and safety management system	5
403-2 Hazard identification, risk assessment, and incident investigation	5
403-3 Occupational health services	5
403-4 Worker participation, consultation, and communication on occupational health and safety	5
403-5 Worker training on occupational health and safety	6
403-6 Promotion of worker health	6
403-7 Prevention and mitigation of occupational health and safety impacts directly linked by business relationships	6
403-8 Workers covered by an occupational health and safety management system	6
404-1 Average hours of training per year per employee	4
404-2 Programs for upgrading employee skills and transition assistance programs	6
404-3 Percentage of employees receiving regular performance and career development reviews	6
405-1 Diversity of governance bodies and employees	6; Working here. Being a great place to work. Diversity & inclusion: 2023 Proxy Statement, p. 8-9, 12
405-2 Ratio of basic salary and remuneration of women to men	6; 2023 Proxy Statement, 2022 Annual Report
406-1 Incidents of discrimination and corrective actions taken	2022 Human Rights Statement Omission Statement: Data that is intended for limited disclosure on a need-to-know basis and where unauthorized disclosure, loss or corruption of these data elements would cause serious or high-degree of damage, reputational risk or penalties to Bank of America, its customers, partners or employees, etc. Reasons for limiting disclosure include, but are not limited to, government regulations, legal or contractual agreements and competitive advantage for the company. Reason for Omission: Confidentiality Constraints

Disclosure	Page Location/Response
407-1 Operations and suppliers in which the right to freedom of association and collective bargaining may be at risk	13
408-1 Operations and suppliers at significant risk for incidents of child labor	2022 Human Rights Statement
409-1 Operations and suppliers at significant risk for incidents of forced or compulsory labor	2022 Human Rights Statement
410-1 Security personnel trained in human rights policies or procedures	2022 Human Rights Statement
411-1 Incidents of violations involving rights of indigenous peoples	Omission Statement: Bank of America pays attention to individuals or groups who may be at greater risk of negative human rights impacts due to their vulnerability or marginalization including indigenous peoples. At this time, we do not publicly report incidents of violations involving their rights. Reason for Omission: Information Unavailable/Incomplete
412-1 Operations that have been subject to human rights reviews or impact assessments	13
413-1 Operations with local community engagement, impact assessments, and development programs	12
413-2 Operations with significant actual and potential negative impacts on local communities	Omission Statement: Bank of America works closely with local communities on a variety of important topics - see the 2022 Annual Report for information on the National Community Advisory Council. At this time, we do not publicly quantify negative impacts or relevant locations. Reason for Omission: Information Unavailable/Incomplete
414-1 New suppliers that were screened using social criteria	13
414-2 Negative social impacts in the supply chain and actions taken	2022 Human Rights Statement
415-1 Political contributions	10
417-2 Incidents of non-compliance concerning product and service information and labeling	10
417-3 Incidents of non-compliance concerning marketing communications	10
418-1 Substantiated complaints concerning breaches of customer privacy and losses of customer data	10