Our commitment to the people and economy of New Jersey

Bank of America began serving New Jersey more than 190 years ago.

The power of local connections

At Bank of America, we have leading capabilities across all our businesses and a strategy that is focused on connecting our capabilities to deliver for our customers and clients. In every situation, we're committed to growing responsibly and sustainably - ensuring everything we do aligns to our purpose of helping people live better financial lives.

• Families can have the tools and support they need to live more successful financial lives.
• Neighborhoods can be built on a solid foundation of responsible home lending and economic development.
• Businesses, small and large, can benefit from our financial and intellectual capital.
• And the organizations, nonprofits and companies addressing society's toughest problems can have the resources and expertise of the company and the efforts of our over 200,000 employees behind them.

In each market, we strive to connect everything our company offers to our clients' personal and financial goals so we can provide tailored solutions to fit their needs. It's how we make this large company personal and how we help our customers, clients and communities thrive.

Commercial business

$6.9 billion
Loans to commercial business

Helping New Jersey business grow

$818 million
Credit provided by Bank of America to small business in New Jersey

Community involvement

$23 million
Amount of grants and matching gifts we provided, through the Bank of America Charitable Foundation to support local nonprofits addressing economic mobility and community needs.¹

$9.1 million
Total contribution by employees donated to local nonprofits and community needs. A portion of this amount was matched by the Bank of America Charitable Foundation.

366K hours
Employee volunteer hours contributed locally as part of our annual goal of giving 2 million volunteer hours across the company. #BofAVolunteers

Environmental business initiative

Since 2007, we have deployed more than $145 billion to low-carbon, sustainable business activities as part of our Environmental Business Initiative. In 2019, we announced that we have committed an additional $300 billion by 2030 toward these efforts. Therefore, by the end of 2030, we will have deployed a cumulative amount of $445 billion to low-carbon, sustainable business.

In New Jersey, we've deployed $4.0 billion in capital since 2007 to low-carbon, sustainable business activities.

¹ Community involvement amounts represent a cumulative five-year period of contributions; 20 quarters from fact sheet date.