

Michigan

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Bank of America began serving Michigan more than 120 years ago.

The power of local connections

At Bank of America, we have leading capabilities across all our businesses and a strategy that is focused on connecting our capabilities to deliver for our customers and clients. In every situation, we're committed to growing responsibly and sustainably - ensuring everything we do aligns to our purpose of helping people live better financial lives.

- Families can have the tools and support they need to live more successful financial lives.
- Neighborhoods can be built on a solid foundation of responsible home lending and economic development.
- Businesses, small and large, can benefit from our financial and intellectual capital.
- And the organizations, nonprofits and companies addressing society's toughest problems can have the resources and expertise of the company and the efforts of our over 200,000 employees behind them.

In each market, we strive to connect everything our company offers to our clients' personal and financial goals so we can provide tailored solutions to fit their needs. It's how we make this large company personal and how we help our customers, clients and communities thrive.

116 Financial centers

211 ATMs

1 U.S. Trust® office

16 Merrill Lynch® offices

Commercial business

\$3.4 Billion
Loans to commercial business

Helping Michigan business grow

\$459 Million
Credit provided by Bank of America to small businesses in Michigan

Credit extended to commercial businesses that generally have annual revenues of \$5 million to \$2 billion. Credit extended to small businesses that generally have annual revenues of less than \$5 million.

\$18 Billion
Total FDIC deposits*

\$596 Million
Home loans**

\$1.6 Billion
U.S. Trust client balances***

\$57 Billion
Merrill Lynch client balances***

*Total deposits within this market as of June 30, 2017, which may be inclusive of Consumer, Global Wealth and Investment Management (GWIM), Global Banking, and Global Markets deposits.
** Home loan dollars reflect a rolling 12 month total of First mortgage loan production figures including Consumer Banking and GWIM.
***Global Wealth and Investment Management (GWIM), the wealth and investment management division of Bank of America, includes U.S. Trust and Merrill Lynch. GWIM Client Balances consists of assets under management of GWIM entities, brokerage assets, and assets in custody of GWIM entities.

Community involvement

Grants and matching gifts¹ (since 2013)

\$14 Million

Amount of grants and matching gifts we provided, through the Bank of America Charitable Foundation, to support local nonprofits addressing economic mobility and community needs.¹

Employee giving and volunteerism¹ (since 2013)

\$3.5 Million

Total contribution by employees pledged to local nonprofits and community needs. A portion of this amount was matched by the Bank of America Charitable Foundation.²

105K hours

Employee volunteer hours contributed locally as part of our annual goal of giving 2 million volunteer hours across the company.

#BofAVolunteer

¹Community involvement amounts represent a cumulative 5 year period of contributions; twenty quarters from fact sheet date.

²Employee local nonprofit pledges may include: disaster relief, deceased/retirement dollars, volunteer grants and volunteer service awards.

\$125 Billion environmental business



We have increased our current environmental business initiative from \$50 billion to \$125 billion in low-carbon business by 2025 through lending, investing, capital raising, advisory services and developing financing solutions for clients around the world. We have provided more than \$70 billion in financing for low-carbon activities since 2007.

In Michigan, we've provided \$441 Million since 2007 in financing for renewable energy, energy and water efficiency, and related natural resource solutions.

Matt Elliott

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