

Michigan

Bank of America began serving Michigan more than 120 years ago.


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The power of local connections


At Bank of America, we have leading capabilities across all our businesses and a strategy that is focused on connecting our capabilities to deliver for our customers and clients. In every situation, we're committed to growing responsibly and sustainably - ensuring everything we do aligns to our purpose of helping people live better financial lives.

- Families can have the tools and support they need to live more successful financial lives.
- Neighborhoods can be built on a solid foundation of responsible home lending and economic development.
- Businesses, small and large, can benefit from our financial and intellectual capital.
- And the organizations, nonprofits and companies addressing society's toughest problems can have the resources and expertise of the company and the efforts of our over 200,000 employees behind them.


In each market, we strive to connect everything our company offers to our clients' personal and financial goals so we can provide tailored solutions to fit their needs. It's how we make this large company personal and how we help our customers, clients and communities thrive.




\$31 billion
Total FDIC deposits*



\$220 million
Home loans**



\$1.7 billion
Bank of America Private Bank client balances***




\$80 billion
Merrill client balances***

*Total deposits within this market as of June 30, 2023, which may be inclusive of Consumer, Global Wealth & Investment Management (GWIM), Global Banking and Global Markets deposits.
**Home loan dollars reflect a rolling 12-month total of first mortgage loan production figures including Consumer Banking and GWIM.
***Global Wealth and Investment Management (GWIM), the wealth and investment management division of Bank of America, includes Bank of America Private Bank and Merrill. GWIM Client Balances consists of assets under management of GWIM entities, brokerage assets, and assets in custody of GWIM entities.

Community involvement

Grants and matching gifts²(since 2019)



\$23 million

Advancing economic mobility in the communities we serve, including creating opportunities for people of color. The Bank of America Charitable Foundation provides grants and matching gifts on behalf of employees.²

Employee giving and volunteerism²(since 2019)



\$3.5 million


Total contribution by employees donated to local nonprofits and community needs. A portion of this amount was matched by the Bank of America Charitable Foundation.




121K hours

Employee volunteers give their time to support people and communities who need us most, contributing two million volunteer hours annually.
#BofAVolunteers


¹ Digital active users represents mobile and/or online 90-day active users.
² Community involvement amounts represent a cumulative five-year period of contributions; 20 quarters from fact sheet date.




736K Digital active clients¹




77 Financial centers



223 ATMs



1 Bank of America Private Bank office



15 Merrill® offices

Commercial business



\$4.1 billion
Loans to commercial business

Helping Michigan business grow



\$507 million
Credit provided by Bank of America to small business in Michigan

Credit extended to businesses that generally have annual revenues of \$5 million to \$2 billion. Credit extended to businesses that generally have annual revenues of less than \$5 million.

Helping drive social and environmental change



Our sustainable finance commitment will mobilize and deploy \$1.5 trillion by 2030 to support both environmental transition and inclusive social development, spanning business activities across the globe.

Since the announcement of our goal in 2021 through year end 2022, we mobilized and deployed approximately \$410 billion in sustainable finance, of which approximately \$235 billion has been directed toward the transition to a low-carbon, sustainable economy.